



ROUTT COUNTY BOARD OF COUNTY COMMISSIONERS
AGENDA COMMUNICATION FORM

ITEM DATE: 03/19/2019	ITEM TIME: 11:00 AM

FROM:	Staff Assistant/HELENA TAYLOR
TODAY'S DATE:	03/08/2019
AGENDA TITLE:	Presentation of the Museum Entities' 2018 Financials & 2019 Budgets

CHECK ONE THAT APPLIES TO YOUR ITEM:
<input checked="" type="checkbox"/> X ACTION ITEM
<input type="checkbox"/> DIRECTION
<input type="checkbox"/> INFORMATION

I. DESCRIBE THE REQUEST OR ISSUE:

The Museum & Heritage Advisory Board (MAHFAB) met on January 29, 2019 to review the 2018 financials and the 2019 budgets of the museum entities. The Board did had questioned the Hahn's Peak Area Historical Society's budget because of Dues & Donations had been separated in 2018 and didn't follow the same method as previous years. A request was made for the entity to revise the budget sheet. A new budget was received and is part of your packet today.

Minutes of the January 29, 2019 meeting are provided separately.

II. RECOMMENDED ACTION (*motion*):

Consideration to accept the recommendation of the Museum & Heritage Advisory Board and accept the museum entities' 2018 financials and the 2019 budgets, as presented.

III. DESCRIBE FISCAL IMPACTS (VARIATION TO BUDGET):

PROPOSED REVENUE (*if applicable*): \$N/A

CURRENT BUDGETED AMOUNT: \$

PROPOSED EXPENDITURE: \$

FUNDING SOURCE:

SUPPLEMENTAL BUDGET NEEDED: YES NO

Explanation:
N/A

IV. IMPACTS OF A REGIONAL NATURE OR ON OTHER JURISDICTIONS (IDENTIFY ANY COMMUNICATIONS ON THIS ITEM):

N/A



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V. BACKGROUND INFORMATION:

Through Resolution 2003-060, the Museum and Heritage Fund was created. This voter-approved fund authorized the imposition of a county-wide mill levy of .30 mill.

The funding is distributed the following way:

- Total revenue generated in 2018 was about \$269,000
- 3% is allocated to administration, incl. funds for Historic Preservation Board. Any funds not utilized on any given year are then part of the Capacity Building Grant Fund.
- Capacity Building Grant Fund received 10% of the proceeds of the mill. These grant funds are awarded twice a year (April & October) to the 6 entities eligible: Hahn's Peak Area Historical Society, Hayden Heritage Center, Historic Routt County, Historical Society of Oak Creek & Phippsburg, Tread of Pioneers Museum, and Yampa-Egeria. These entities can also sponsor other entities' projects but remain the fiscal agent.
- Historic Routt County receives 10% of the revenue generated by the mill.
- The remainder of the revenues are allocated to the other 5 entities based on fraction equal to the assessed valuation within their respective district divided by the total assessed valuation of Routt County:
 - Yampa Fund District
 - West Routt Fund District
 - North Routt Fund District
 - Steamboat Springs Fund District
 - Oak Creek/Phippsburg Fund District

VI. LEGAL ISSUES:

VII. CONFLICTS OR ENVIRONMENTAL ISSUES:

VIII. SUMMARY AND OTHER OPTIONS: