

Certificate Of Taxes Due

Account Number R6209197

Certificate Number 17803

Parcel 932241002

Order Number

Assessed To

Vendor ID 4

WILHELM, RICHARD L. &
REBECCA L. (JT)
29420 ELKHORN LANE
STEAMBOAT SPRINGS, CO 80487

LAND TITLE
255 ANGLERS DRIVE, SUITE B
STEAMBOAT SPRINGS, CO 80477

Legal Description

Situs Address

E2E2NE4SW4,E2SE4SE4NW4,S2SW4NE4
SEC 24-7-85
TOTAL 35A

29420 ELKHORN LN

Year	Tax	Interest	Fees	Payments	Balance
Tax Charge					
2018	\$15.72	\$0.00	\$0.00	(\$15.72)	\$0.00
Total Tax Charge					\$0.00
Grand Total Due as of 04/03/2019					\$0.00

Tax Billed at 2018 Rates for Tax Area 20 - *RE2* MID-ROUTT_~10 Mile Radius Outside SS City Limits

Authority	Mill Levy	Amount	Values	Actual	Assessed
ROUTT COUNTY	18.0350000*	\$5.05	GRAZING LAND-	\$950	\$280
EAST ROUTT REGIONAL LIBRARY	3.6610000*	\$1.02	AGRIC		
STEAMBOAT SPRINGS SCHL DIST	19.3570000	\$5.42	Total	\$950	\$280
STEAMBOAT SPRINGS SCHL DIST	0.5370000	\$0.15			
STEAMBOAT SPRINGS SCHL DIST	1.1460000	\$0.32			
COLORADO MOUNTAIN COLLEGE -	3.9970000	\$1.12			
STEAMBOAT SPRINGS CEMETERY	0.0950000	\$0.03			
COLORADO RIVER WATER CONSER	0.2560000	\$0.07			
UPPER YAMPA WATER	1.8200000	\$0.51			
STEAMBOAT SPGS AREA FIRE PR	6.0210000	\$1.69			
STEAMBOAT SPGS AREA FIRE PR	0.2040000	\$0.06			
YAMPA VALLEY HOUSING AUTHOR	1.0000000	\$0.28			
Taxes Billed 2018		56.1290000	\$15.72		

* Credit Levy

ALL TAX LIEN SALE AMOUNTS ARE SUBJECT TO CHANGE DUE TO ENDORSEMENT OF CURRENT TAXES BY THE LIENHOLDER OR TO ADVERTISING AND DISTRAINT WARRANT FEES. CHANGES MAY OCCUR AND THE TREASURER'S OFFICE WILL NEED TO BE CONTACTED PRIOR TO REMITTANCE AFTER THE FOLLOWING DATES: PERSONAL PROPERTY AND MOBILE HOMES - SEPTEMBER 1, REAL PROPERTY - SEPTEMBER 1. TAX LIEN SALE REDEMPTION AMOUNTS MUST BE PAID BY CASH OR CASHIERS CHECK. SPECIAL TAXING DISTRICTS AND THE BOUNDARIES OF SUCH DISTRICTS MAY BE ON FILE WITH THE BOARD OF COUNTY COMMISIONERS, THE COUNTY CLERK, OR THE COUNTY ASSESSOR. This certificate does not include land or improvements assessed under a separate account number, personal property taxes, transfer tax or misc. tax collected on behalf of other entities, special or local improvement district assessments or mobile homes, unless specifically mentioned. I, the undersigned, do hereby certify that the entire amount of taxes due upon the above described parcels of real property and all outstanding sales for unpaid taxes as shown by the records in my office from which the same may still be redeemed with the amount required for redemption are as noted herein. In witness whereof, I have hereunto set my hand and seal.

Certificate Of Taxes Due

TREASURER, ROUTT COUNTY, Lane Iacovetto
P O BOX 770907, 522 Lincoln Ave
Steamboat Springs, CO 80477

Lane Iacovetto



Certificate Of Taxes Due

Account Number R6209197

Certificate Number 17815

Parcel 932241002

Order Number 150627/15694

Assessed To

Vendor ID 12

WILHELM, RICHARD L. &
REBECCA L. (JT)
29420 ELKHORN LANE
STEAMBOAT SPRINGS, CO 80487

COLORADO COUNTY RECORD SYSTEMS LLC
PO BOX 12102
DENVER, CO 80212

Legal Description

E2E2NE4SW4,E2SE4SE4NW4,S2SW4NE4
SEC 24-7-85
TOTAL 35A

Situs Address

29420 ELKHORN LN

Year	Tax	Interest	Fees	Payments	Balance
Tax Charge					
2018	\$15.72	\$0.00	\$0.00	(\$15.72)	\$0.00
Total Tax Charge					\$0.00
Grand Total Due as of 04/05/2019					\$0.00

Tax Billed at 2018 Rates for Tax Area 20 - *RE2* MID-ROUTT_~10 Mile Radius Outside SS City Limits

Authority	Mill Levy	Amount	Values	Actual	Assessed
ROUTT COUNTY	18.0350000*	\$5.05	GRAZING LAND-	\$950	\$280
EAST ROUTT REGIONAL LIBRARY	3.6610000*	\$1.02	AGRIC		
STEAMBOAT SPRINGS SCHL DIST	19.3570000	\$5.42	Total	\$950	\$280
STEAMBOAT SPRINGS SCHL DIST	0.5370000	\$0.15			
STEAMBOAT SPRINGS SCHL DIST	1.1460000	\$0.32			
COLORADO MOUNTAIN COLLEGE -	3.9970000	\$1.12			
STEAMBOAT SPRINGS CEMETERY	0.0950000	\$0.03			
COLORADO RIVER WATER CONSER	0.2560000	\$0.07			
UPPER YAMPA WATER	1.8200000	\$0.51			
STEAMBOAT SPGS AREA FIRE PR	6.0210000	\$1.69			
STEAMBOAT SPGS AREA FIRE PR	0.2040000	\$0.06			
YAMPA VALLEY HOUSING AUTHOR	1.0000000	\$0.28			
Taxes Billed 2018		56.1290000	\$15.72		

* Credit Levy

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Certificate Of Taxes Due

TREASURER, ROUTT COUNTY, Lane Iacovetto
P O BOX 770907, 522 Lincoln Ave
Steamboat Springs, CO 80477

Lane Iacovetto





**Land Title Guarantee Company
Customer Distribution**



PREVENT FRAUD - Please remember to call a member of our closing team when initiating a wire transfer or providing wiring instructions.

Order Number: **ABS30022185**

Date: **04/08/2019**

Property Address: **29420 ELKHORN LANE, STEAMBOAT SPRINGS, CO 80487**

PLEASE CONTACT YOUR CLOSER OR CLOSER'S ASSISTANT FOR WIRE TRANSFER INSTRUCTIONS

For Closing Assistance

Melissa Gibson
255 ANGLERS DRIVE, SUITE B
STEAMBOAT SPRINGS, CO 80477
(970) 761-7081 (Work)
(866) 360-5890 (Work Fax)
mgibson@ltgc.com
Contact License: CO305550
Company License: CO44565

Closer's Assistant

Kendra Thomas
255 ANGLERS DRIVE, SUITE B
STEAMBOAT SPRINGS, CO 80477
(970) 870-2822 (Work)
(877) 375-5031 (Work Fax)
kthomas@ltgc.com
Contact License: CO511773
Company License: CO44565

For Title Assistance

Nicole Hall
5975 GREENWOOD PLAZA BLVD
GREENWOOD VILLAGE, CO 80111
(303) 850-4189 (Work)
nhall@ltgc.com

Buyer/Borrower

YAMPA VALLEY LAND TRUST
Attention: BRYCE HINCHMAN
1201 LINCOLN AVE
PO BOX 773014
STEAMBOAT SPRINGS, CO 80477
(970) 879-7240 (Work)
bryce@yvl.org
RYAN@YVLT.ORG
Delivered via: Electronic Mail

Seller/Owner

RICHARD L WILHELM AND REBECCA L WILHELM
29420 ELKHORN LN
STEAMBOAT SPRINGS, CO 80487
Delivered via: US Postal Service



**Land Title Guarantee Company
Estimate of Title Fees**

Order Number: **ABS30022185** Date: **04/08/2019**
Property Address: **29420 ELKHORN LANE, STEAMBOAT SPRINGS, CO 80487**
Parties: **YAMPA VALLEY LAND TRUST, INC., A COLORADO NONPROFIT CORPORATION
RICHARD L. WILHELM AND REBECCA L. WILHELM**

Visit Land Title's Website at www.ltgc.com for directions to any of our offices.

Estimate of Title insurance Fees	
"ALTA" Owner's Policy 06-17-06	\$1,675.00
Additional Parcel	\$150.00
Tax Certificate	\$52.00
	Total \$1,877.00
If Land Title Guarantee Company will be closing this transaction, the fees listed above will be collected at closing.	
Thank you for your order!	

Note: The documents linked in this commitment should be reviewed carefully. These documents, such as covenants conditions and restrictions, may affect the title, ownership and use of the property. You may wish to engage legal assistance in order to fully understand and be aware of the implications of the effect of these documents on your property.

Chain of Title Documents:

[Routt county recorded 07/28/1995 at book 710 page 385](#)

[Routt county recorded 12/29/2011 under reception no. 720647](#)

ALTA COMMITMENT

Old Republic National Title Insurance Company

Schedule A

Order Number: ABS30022185

Property Address:

29420 ELKHORN LANE, STEAMBOAT SPRINGS, CO 80487

1. Effective Date:

03/15/2019 at 5:00 P.M.

2. Policy to be Issued and Proposed Insured:

"ALTA" Owner's Policy 06-17-06

\$500,000.00

Proposed Insured:

YAMPA VALLEY LAND TRUST, INC., A COLORADO
NONPROFIT CORPORATION

3. The estate or interest in the land described or referred to in this Commitment and covered herein is:

AN EASEMENT CREATED BY AND SUBJECT TO THE TERMS, CONDITIONS AND PROVISIONS STATED IN THAT CERTAIN "_____ EASEMENT AGREEMENT" BY AND BETWEEN RICHARD L. WILHELM AND REBECCA L. WILHELM, AND YAMPA VALLEY LAND TRUST, INC., A COLORADO NONPROFIT CORPORATION, DATED _____, 2019 AND RECORDED _____, 2019 UNDER RECEPTION NO. _____, COUNTY OF ROUTT, STATE OF COLORADO.

4. Title to the estate or interest covered herein is at the effective date hereof vested in:

RICHARD L. WILHELM AND REBECCA L. WILHELM

5. The Land referred to in this Commitment is described as follows:

PARCEL A:

THAT PORTION OF SECTION 24, TOWNSHIP 7 NORTH, RANGE 85 WEST OF THE 6TH PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

THE NORTH ONE HALF AND
THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER,

EXCEPT THAT PORTION AS DESCRIBED IN THE DEED RECORDED JULY 28, 1995 IN BOOK 710 AT PAGE [385](#),

COUNTY OF ROUTT, STATE OF COLORADO.

PARCEL B:

THAT PORTION OF SECTION 24, TOWNSHIP 7 NORTH, RANGE 85 WEST OF THE 6TH PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

THE EAST ONE HALF OF THE EAST ONE HALF OF THE NORTHEAST ONE-QUARTER OF THE SOUTHWEST ONE-QUARTER;
THE EAST ONE HALF OF THE SOUTHEAST ONE-QUARTER OF THE SOUTHEAST ONE-QUARTER OF THE NORTHWEST ONE-QUARTER; AND

ALTA COMMITMENT

Old Republic National Title Insurance Company

Schedule A

Order Number: ABS30022185

THE SOUTH ONE HALF OF THE SOUTHWEST ONE-QUARTER OF THE NORTHEAST ONE-QUARTER,
COUNTY OF ROUTT, STATE OF COLORADO

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ALTA COMMITMENT

Old Republic National Title Insurance Company

Schedule B, Part I

(Requirements)

Order Number: ABS30022185

All of the following Requirements must be met:

This proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.

Pay the agreed amount for the estate or interest to be insured.

Pay the premiums, fees, and charges for the Policy to the Company.

Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.

1. AGREEMENT SUBORDINATING DEED OF TRUST DATED SEPTEMBER 26, 2012 FROM RICHARD L. WILHELM AND REBECCA L. WILHELM TO THE PUBLIC TRUSTEE OF ROUTT COUNTY FOR THE USE OF AMERICAN AGCREDIT, FLCA TO SECURE THE SUM OF \$138,000.00 RECORDED OCTOBER 5, 2012, UNDER RECEPTION NO. [730097](#) TO THE EASEMENT AGREEMENT TO BE INSURED HEREIN.
2. PROVIDE LAND TITLE GUARANTEE COMPANY WITH A COPY OF THE BYLAWS OF YAMPA VALLEY LAND TRUST, INC., A COLORADO NONPROFIT CORPORATION. SAID BYLAWS MUST CONTAIN A PROVISION FOR A RESOLUTION TO CONVEY, ENCUMBER AND/OR EXECUTE INDEMNITIES REGARDING REAL PROPERTY.
3. CERTIFIED COPY OF RESOLUTION OF THE GOVERNING BOARD OF THE YAMPA VALLEY LAND TRUST, INC., A COLORADO NONPROFIT CORPORATION (AUTHORIZING THE EXECUTION OF NECESSARY DOCUMENTS) AND RECITING THAT THE BOARD HAS BEEN DULY AUTHORIZED IN THE PREMISES. SAID RESOLUTION MUST BE PROPERLY CERTIFIED BY AN OFFICER OF THE CORPORATION WITH THE CORPORATE SEAL AFFIXED. SAID RESOLUTION MUST BE SUBMITTED TO AND APPROVED BY LAND TITLE GUARANTEE COMPANY BUT NEED NOT BE RECORDED.
4. DULY EXECUTED AND ACKNOWLEDGED EASEMENT AGREEMENT BY AND BETWEEN RICHARD L. WILHELM AND REBECCA L. WILHELM AND YAMPA VALLEY LAND TRUST, INC., A COLORADO NONPROFIT CORPORATION.

ALTA COMMITMENT

Old Republic National Title Insurance Company

Schedule B, Part II

(Exceptions)

Order Number: ABS30022185

This commitment does not republish any covenants, condition, restriction, or limitation contained in any document referred to in this commitment to the extent that the specific covenant, conditions, restriction, or limitation violates state or federal law based on race, color, religion, sex, sexual orientation, gender identity, handicap, familial status, or national origin.

1. Any facts, rights, interests, or claims thereof, not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
2. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
3. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
4. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
5. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date of the proposed insured acquires of record for value the estate or interest or mortgage thereon covered by this Commitment.
6. (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
7. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water.
8. EXISTING LEASES AND TENANCIES, IF ANY.
9. RIGHTS OF THE PUBLIC, IN AND TO ANY ROADS UPON SUBJECT PROPERTY, AS DISCLOSED ON MAP. THE REFERENCED DOCUMENT IS STORED IN OUR SYSTEM AS IMAGE [15283692](#).
10. ANY AND ALL RIGHTS OF ANY DITCH COMPANY RELATING TO THE HOT SPRINGS HIGHLINE DITCH, WHICH TRAVERSES SUBJECT PROPERTY OR IS DESCRIBED AS A BOUNDARY OF SUBJECT PROPERTY, INCLUDING BUT NOT LIMITED TO DITCH MAINTENANCE AND ACCESS RIGHTS TO LANDS ADJOINING THE DITCH, AS DISCLOSED BY MAP. THE REFERENCED DOCUMENT IS STORED IN OUR SYSTEM AS IMAGE [15283692](#).
11. TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS AS SET FORTH AND GRANTED IN DEED RECORDED JULY 29, 1912 IN BOOK 73 AT PAGE [542](#).
12. RIGHT OF WAY FOR DITCHES OR CANALS CONSTRUCTED BY THE AUTHORITY OF THE UNITED STATES AS RESERVED IN UNITED STATES PATENTS RECORDED JUNE 19, 1915, IN BOOK 77 AT PAGE [203](#) AND FEBRUARY 12, 1942 IN BOOK 208 AT PAGE [102](#).
13. TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS AS SET FORTH IN INSTRUMENTS RECORDED NOVEMBER 05, 1943 IN BOOK 212 AT PAGE [103](#), APRIL 7, 1995 IN BOOK 706 AT PAGE 842 AND JANUARY 27, 2014 UNDER RECEPTION NO. [745774](#).

ALTA COMMITMENT
Old Republic National Title Insurance Company
Schedule B, Part II
(Exceptions)

Order Number: ABS30022185

14. TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS AS SET FORTH IN WARRANTY DEED RECORDED JULY 28, 1995 IN BOOK 710 AT PAGE [385](#).

(AFFECTS PARCEL B)

15. TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS AS SET FORTH AND GRANTED IN EASEMENT RECORDED AUGUST 31, 1995 IN BOOK 711 AT PAGE [352](#), AND AMENDED EASEMENT RECORDED NOVEMBER 20, 2004 UNDER RECEPTION NO. [610684](#).
16. TERMS, CONDITIONS, PROVISIONS, BURDENS AND OBLIGATIONS AS SET FORTH IN REQUEST FOR MATERIALS AND COOPERATIVE AGREEMENT FOR DAMAGE PREVENTION FENCING RECORDED JANUARY 05, 1998 IN BOOK 741 AT PAGE [961](#).
17. TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS AS SET FORTH AND GRANTED IN EASEMENT DEED RECORDED SEPTEMBER 28, 2000 UNDER RECEPTION NO. [533812](#).
18. TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS AS SET FORTH AND GRANTED IN DEED OF CONSERVATION EASEMENT YAMPA VALLEY LAND TRUST WILHELM - COPPER RIDGE PROPERTY RECORDED SEPTEMBER 28, 2000 UNDER RECEPTION NO. [533813](#).
19. DEED OF TRUST DATED SEPTEMBER 26, 2012 FROM RICHARD L. WILHELM AND REBECCA L. WILHELM TO THE PUBLIC TRUSTEE OF ROUTT COUNTY FOR THE USE OF AMERICAN AGCREDIT, FLCA TO SECURE THE SUM OF \$138,300.00, AND ANY OTHER AMOUNTS PAYABLE UNDER THE TERMS THEREOF, RECORDED OCTOBER 05, 2012, UNDER RECEPTION NO. [730097](#).

MODIFICATION AND SUPPLEMENT TO DEED OF TRUST AND NOTICE OF ADDITIONAL ADVANCE RECORDED AUGUST 23, 2016 UNDER RECEPTION NO. [771550](#).

20. TERMS, CONDITIONS, PROVISIONS, BURDENS, OBLIGATIONS AND EASEMENTS SET FORTH IN THE _____ EASEMENT AGREEMENT BY AND BETWEEN RICHARD L. WILHELM AND REBECCA L. WILHELM, AND YAMPA VALLEY LAND TRUST, INC., A COLORADO NONPROFIT CORPORATION RECORDED _____, 2019 UNDER RECEPTION NO. _____,
21. FAILURE TO COMPLY WITH THE TERMS, COVENANTS AND CONDITIONS OF THE _____ EASEMENT AGREEMENT, BY AND BETWEEN RICHARD L. WILHELM AND REBECCA L. WILHELM, AND YAMPA VALLEY LAND TRUST, INC., A COLORADO NONPROFIT CORPORATION, RECORDED _____, 2019 UNDER RECEPTION NO. _____, REFERRED TO IN SCHEDULE A.



LAND TITLE GUARANTEE COMPANY DISCLOSURE STATEMENTS

Note: Pursuant to CRS 10-11-122, notice is hereby given that:

- (A) The Subject real property may be located in a special taxing district.
- (B) A certificate of taxes due listing each taxing jurisdiction will be obtained from the county treasurer of the county in which the real property is located or that county treasurer's authorized agent unless the proposed insured provides written instructions to the contrary. (for an Owner's Policy of Title Insurance pertaining to a sale of residential real property).
- (C) The information regarding special districts and the boundaries of such districts may be obtained from the Board of County Commissioners, the County Clerk and Recorder, or the County Assessor.

Note: Effective September 1, 1997, CRS 30-10-406 requires that all documents received for recording or filing in the clerk and recorder's office shall contain a top margin of at least one inch and a left, right and bottom margin of at least one half of an inch. The clerk and recorder may refuse to record or file any document that does not conform, except that, the requirement for the top margin shall not apply to documents using forms on which space is provided for recording or filing information at the top margin of the document.

Note: Colorado Division of Insurance Regulations 8-1-2 requires that "Every title entity shall be responsible for all matters which appear of record prior to the time of recording whenever the title entity conducts the closing and is responsible for recording or filing of legal documents resulting from the transaction which was closed". Provided that Land Title Guarantee Company conducts the closing of the insured transaction and is responsible for recording the legal documents from the transaction, exception number 5 will not appear on the Owner's Title Policy and the Lenders Policy when issued.

Note: Affirmative mechanic's lien protection for the Owner may be available (typically by deletion of Exception no. 4 of Schedule B, Section 2 of the Commitment from the Owner's Policy to be issued) upon compliance with the following conditions:

- (A) The land described in Schedule A of this commitment must be a single family residence which includes a condominium or townhouse unit.
- (B) No labor or materials have been furnished by mechanics or material-men for purposes of construction on the land described in Schedule A of this Commitment within the past 6 months.
- (C) The Company must receive an appropriate affidavit indemnifying the Company against un-filed mechanic's and material-men's liens.
- (D) The Company must receive payment of the appropriate premium.
- (E) If there has been construction, improvements or major repairs undertaken on the property to be purchased within six months prior to the Date of Commitment, the requirements to obtain coverage for unrecorded liens will include: disclosure of certain construction information; financial information as to the seller, the builder and or the contractor; payment of the appropriate premium fully executed Indemnity Agreements satisfactory to the company, and, any additional requirements as may be necessary after an examination of the aforesaid information by the Company.

No coverage will be given under any circumstances for labor or material for which the insured has contracted for or agreed to pay.

Note: Pursuant to CRS 10-11-123, notice is hereby given:

This notice applies to owner's policy commitments disclosing that a mineral estate has been severed from the surface estate, in Schedule B-2.

- (A) That there is recorded evidence that a mineral estate has been severed, leased, or otherwise conveyed from the surface estate and that there is substantial likelihood that a third party holds some or all interest in oil, gas, other minerals, or geothermal energy in the property; and
- (B) That such mineral estate may include the right to enter and use the property without the surface owner's permission.

Note: Pursuant to CRS 10-1-128(6)(a), It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Note: Pursuant to Colorado Division of Insurance Regulations 8-1-3, notice is hereby given of the availability of a closing protection letter for the lender, purchaser, lessee or seller in connection with this transaction.



**JOINT NOTICE OF PRIVACY POLICY OF
LAND TITLE GUARANTEE COMPANY,
LAND TITLE GUARANTEE COMPANY OF SUMMIT COUNTY
LAND TITLE INSURANCE CORPORATION AND
OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY**

This Statement is provided to you as a customer of Land Title Guarantee Company as agent for Land Title Insurance Corporation and Old Republic National Title Insurance Company.

We want you to know that we recognize and respect your privacy expectations and the requirements of federal and state privacy laws. Information security is one of our highest priorities. We recognize that maintaining your trust and confidence is the bedrock of our business. We maintain and regularly review internal and external safeguards against unauthorized access to non-public personal information ("Personal Information").

In the course of our business, we may collect Personal Information about you from:

- applications or other forms we receive from you, including communications sent through TMX, our web-based transaction management system;
 - your transactions with, or from the services being performed by us, our affiliates, or others;
 - a consumer reporting agency, if such information is provided to us in connection with your transaction;
- and
- The public records maintained by governmental entities that we either obtain directly from those entities, or from our affiliates and non-affiliates.

Our policies regarding the protection of the confidentiality and security of your Personal Information are as follows:

- We restrict access to all Personal Information about you to those employees who need to know that information in order to provide products and services to you.
- We maintain physical, electronic and procedural safeguards that comply with federal standards to protect your Personal Information from unauthorized access or intrusion.
- Employees who violate our strict policies and procedures regarding privacy are subject to disciplinary action.
- We regularly assess security standards and procedures to protect against unauthorized access to Personal Information.

WE DO NOT DISCLOSE ANY PERSONAL INFORMATION ABOUT YOU WITH ANYONE FOR ANY PURPOSE THAT IS NOT PERMITTED BY LAW.

Consistent with applicable privacy laws, there are some situations in which Personal Information may be disclosed. We may disclose your Personal Information when you direct or give us permission; when we are required by law to do so, for example, if we are served a subpoena; or when we suspect fraudulent or criminal activities. We also may disclose your Personal Information when otherwise permitted by applicable privacy laws such as, for example, when disclosure is needed to enforce our rights arising out of any agreement, transaction or relationship with you.

Our policy regarding dispute resolution is as follows: Any controversy or claim arising out of or relating to our privacy policy, or the breach thereof, shall be settled by arbitration in accordance with the rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof.



Commitment For Title Insurance

Issued by Old Republic National Title Insurance Corporation

NOTICE

IMPORTANT—READ CAREFULLY: THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACTIONAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY'S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON. .

COMMITMENT TO ISSUE POLICY

Subject to the Notice; Schedule B, Part I—Requirements; Schedule B, Part II—Exceptions; and the Commitment Conditions, Old Republic National Title Insurance Company, a Minnesota corporation (the "Company"), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Policy Amount and the name of the Proposed Insured. If all of the Schedule B, Part I—Requirements have not been met within 6 months after the Commitment Date, this Commitment terminates and the Company's liability and obligation end.

COMMITMENT CONDITIONS

1. DEFINITIONS

- (a) "Knowledge" or "Known": Actual or imputed knowledge, but not constructive notice imparted by the Public Records.
- (b) "Land": The land described in Schedule A and affixed improvements that by law constitute real property. The term "Land" does not include any property beyond the lines of the area described in Schedule A, nor any right, title, interest, estate, or easement in abutting streets, roads, avenues, alleys, lanes, ways, or waterways, but this does not modify or limit the extent that a right of access to and from the Land is to be insured by the Policy.
- (c) "Mortgage": A mortgage, deed of trust, or other security instrument, including one evidenced by electronic means authorized by law.
- (d) "Policy": Each contract of title insurance, in a form adopted by the American Land Title Association, issued or to be issued by the Company pursuant to this Commitment.
- (e) "Proposed Insured": Each person identified in Schedule A as the Proposed Insured of each Policy to be issued pursuant to this Commitment.
- (f) "Proposed Policy Amount": Each dollar amount specified in Schedule A as the Proposed Policy Amount of each Policy to be issued pursuant to this Commitment.
- (g) "Public Records": Records established under state statutes at the Commitment Date for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without Knowledge.
- (h) "Title": The estate or interest described in Schedule A.

2. If all of the Schedule B, Part I—Requirements have not been met within the time period specified in the Commitment to Issue Policy, Commitment terminates and the Company's liability and obligation end.

3. The Company's liability and obligation is limited by and this Commitment is not valid without:

- (a) the Notice;
- (b) the Commitment to Issue Policy;
- (c) the Commitment Conditions;
- (d) Schedule A;
- (e) Schedule B, Part I—Requirements; and
- (f) Schedule B, Part II—Exceptions; and
- (g) a counter-signature by the Company or its issuing agent that may be in electronic form.

4. COMPANY'S RIGHT TO AMEND

The Company may amend this Commitment at any time. If the Company amends this Commitment to add a defect, lien, encumbrance, adverse claim, or other matter recorded in the Public Records prior to the Commitment Date, any liability of the Company is limited by Commitment Condition 5. The Company shall not be liable for any other amendment to this Commitment.

5. LIMITATIONS OF LIABILITY

- (a) The Company's liability under Commitment Condition 4 is limited to the Proposed Insured's actual expense incurred in the interval between the Company's delivery to the Proposed Insured of the Commitment and the delivery of the amended Commitment, resulting from the Proposed Insured's good faith reliance to:
 - i. comply with the Schedule B, Part I—Requirements;
 - ii. eliminate, with the Company's written consent, any Schedule B, Part II—Exceptions; or
 - iii. acquire the Title or create the Mortgage covered by this Commitment.
- (b) The Company shall not be liable under Commitment Condition 5(a) if the Proposed Insured requested the amendment or had Knowledge of the matter and did not notify the Company about it in writing.
- (c) The Company will only have liability under Commitment Condition 4 if the Proposed Insured would not have incurred the expense had the Commitment included the added matter when the Commitment was first delivered to the Proposed Insured.
- (d) The Company's liability shall not exceed the lesser of the Proposed Insured's actual expense incurred in good faith and described in Commitment Conditions 5(a)(i) through 5(a)(iii) or the Proposed Policy Amount.

- (e) The Company shall not be liable for the content of the Transaction Identification Data, if any.
- (f) In no event shall the Company be obligated to issue the Policy referred to in this Commitment unless all of the Schedule B, Part I—Requirements have been met to the satisfaction of the Company.
- (g) In any event, the Company's liability is limited by the terms and provisions of the Policy.

6. LIABILITY OF THE COMPANY MUST BE BASED ON THIS COMMITMENT

- (a) Only a Proposed Insured identified in Schedule A, and no other person, may make a claim under this Commitment.
- (b) Any claim must be based in contract and must be restricted solely to the terms and provisions of this Commitment.
- (c) Until the Policy is issued, this Commitment, as last revised, is the exclusive and entire agreement between the parties with respect to the subject matter of this Commitment and supersedes all prior commitment negotiations, representations, and proposals of any kind, whether written or oral, express or implied, relating to the subject matter of this Commitment.
- (d) The deletion or modification of any Schedule B, Part II—Exception does not constitute an agreement or obligation to provide coverage beyond the terms and provisions of this Commitment or the Policy.
- (e) Any amendment or endorsement to this Commitment must be in writing and authenticated by a person authorized by the Company.
- (f) When the Policy is issued, all liability and obligation under this Commitment will end and the Company's only liability will be under the Policy.

7. IF THIS COMMITMENT HAS BEEN ISSUED BY AN ISSUING AGENT

The issuing agent is the Company's agent only for the limited purpose of issuing title insurance commitments and policies. The issuing agent is not the Company's agent for the purpose of providing closing or settlement services.

8. PRO-FORMA POLICY

The Company may provide, at the request of a Proposed Insured, a pro-forma policy illustrating the coverage that the Company may provide. A pro-forma policy neither reflects the status of Title at the time that the pro-forma policy is delivered to a Proposed Insured, nor is it a commitment to insure.

9. ARBITRATION

The Policy contains an arbitration clause. All arbitrable matters when the Proposed Policy Amount is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Proposed Insured as the exclusive remedy of the parties. A Proposed Insured may review a copy of the arbitration rules at <http://www.alta.org/arbitration>.

IN WITNESS WHEREOF, Land Title Insurance Corporation has caused its corporate name and seal to be affixed by its duly authorized officers on the date shown in Schedule A to be valid when countersigned by a validating officer or other authorized signatory.

Issued by:
Land Title Guarantee
Company
3033 East First Avenue Suite
600
Denver, Colorado 80206
303-321-1880



President



Old Republic National Title Insurance Company, a Stock
Company
400 Second Avenue South
Minneapolis, Minnesota 55401
(612)371-1111



Mark Bilbrey, President



Rande Yeager, Secretary

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by Land Title Insurance Corporation. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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