

2020

**AFFORDABLE HOUSING
ACCOUNTING NOTES**

Manager's Summary

Not completed.

Goals

Completed.

Service Efforts

Not applicable.

2018 Projected

Completed.

2019 Budget

Revenues

None.

Personnel

None.

Operations

The Operations are anticipated to remain constant for 2020 at \$67,000 as the Yampa Valley Housing Authority works toward financial sustainability.

Capital/Controllable Assets

None.

4 Year Trend Analysis

Not Completed.

**2020
MANAGERS SUMMARY
AFFORDABLE HOUSING - COMMUNITY RESOURCES
TIM CORRIGAN, BETH MELTON, DOUG MONGER
970-879-0108**

Mission Statements and Goals

The Mission of the Routt County is to Efficiently Deliver a Balance of Public Services and Infrastructure that Provide a Safe and Healthy Place to Live for Present and Future Generations.

The Yampa Valley Housing Authority supports the local economy, community and businesses of the Yampa Valley by implementing appropriate housing solutions for local workers, other qualified residents, and their families.

How does the budget relate to the County's and Department's mission statement and goals?

Performance Indicators

Summary Budget

Revenues

Personnel

Operating Expenses

Capital and High Labor Hour Projects for the Department

Additions

Replacements

Contingency

2020

GENERAL FUND

AFFORDABLE HOUSING - COMMUNITY RESOURCES

TIM CORRIGAN, BETH MELTON, DOUG MONGER

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Services Provided

Routt County provides annual funding to the Yampa Valley Housing Authority (YVHA) for administrative and contract support, management, authoring strategies and guiding facilitation for Affordable Housing.

The County also participates in an Intergovernmental Agreement with the City of Steamboat Springs (City) to provide funds "to defray the costs and fees of the affordable housing units..." as identified in the West of Steamboat Area Plan, adopted in November 1999.

The County and City have each contributed \$75,000 to a revolving loan fund for which the City is the Fund Holder. The fund administers low-cost loans secured by real property for affordable housing projects.

2019 Accomplishments

General

Supported all educational outreach programs and materials.
Continued to network with like/similar programs.

Financial

Provided funding for YVHA.
Provided funding for the Reserves Apartment Project located on Elk River Road.

2020 Goals and Projects

General

Support all educational outreach programs and materials.
Continue to network with like/similar programs.

Financial

Provide funding for YVHA.
Provide funding for a new affordable housing project.

2020
GENERAL FUND
AFFORDABLE HOUSING - COMMUNITY RESOURCES
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2021 Goals and Projects

Continue to work toward a self-sustaining affordable housing program for the Yampa Valley Housing Authority.

2022 Goals and Projects

Continue to work toward a self-sustaining affordable housing program for the Yampa Valley Housing Authority.

2020
GENERAL FUND
AFFORDABLE HOUSING - COMMUNITY RESOURCES
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Fund	10 - GENERAL FUND			Original Budget	Original Budget	Final Budget	Final Budget	Budget Change
	Original Budget	Actual	Revised Budget	\$ Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	\$ Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	\$ Variance Increase (Decrease)
2015								
AFFH7 - AFFORDABLE HOUSING OPERATIONS	\$82,000.00	\$80,000.00	\$82,000.00	\$ 2,000.00	2%	\$ 2,000.00	2%	\$ -
10127000 - GF AFFORDABLE HOUSING	\$82,000.00	\$80,000.00	\$82,000.00					
2015 Total	\$82,000.00	\$80,000.00	\$82,000.00	\$ 2,000.00		\$ 2,000.00		
2016								
AFFH7 - AFFORDABLE HOUSING OPERATIONS	\$77,000.00	\$125,000.00	\$127,000.00	\$ (48,000.00)	-62%	\$ 2,000.00	2%	\$ 50,000.00
10127000 - GF AFFORDABLE HOUSING	\$77,000.00	\$125,000.00	\$127,000.00					
2016 Total	\$77,000.00	\$125,000.00	\$127,000.00	\$ (48,000.00)		\$ 2,000.00		
2017								
AFFH7 - AFFORDABLE HOUSING OPERATIONS	\$72,000.00	\$70,000.00	\$72,000.00	\$ 2,000.00	3%	\$ 2,000.00	3%	\$ -
10127000 - GF AFFORDABLE HOUSING	\$72,000.00	\$70,000.00	\$72,000.00					
2017 Total	\$72,000.00	\$70,000.00	\$72,000.00	\$ 2,000.00		\$ 2,000.00		
2018								
AFFH7 - AFFORDABLE HOUSING OPERATIONS	\$67,000.00	\$65,000.00	\$67,000.00	\$ 2,000.00	3%	\$ 2,000.00	3%	\$ -
10127000 - GF AFFORDABLE HOUSING	\$67,000.00	\$65,000.00	\$67,000.00					
2018 Total	\$67,000.00	\$65,000.00	\$67,000.00	\$ 2,000.00		\$ 2,000.00		
Grand Total	\$298,000.00	\$340,000.00	\$348,000.00					
AVERAGE OF ABOVE YEARS								
AFFH7 - AFFORDABLE HOUSING OPERATIONS	\$ 74,500.00	\$ 85,000.00	\$ 87,000.00	\$ (10,500.00)	-14%	\$ 2,000.00	2%	\$ 12,500.00
AVERAGE TOTAL	\$ 74,500.00	\$ 85,000.00	\$ 87,000.00	\$ (10,500.00)		\$ 2,000.00		

4 Year Trend Analysis Budget to Actual - Describe the 4 year variance with a short description.

REVENUES: NA

PERSONNEL: NA

OPERATIONS:

GENERAL FUND SERVICE EFFORTS
AFFORDABLE HOUSING - COMMUNITY RESOURCES
TIM CORRIGAN, CARI HERMACINSKI, DOUG MONGER
970-879-0108

Not Applicable

	GENERAL FUND AFFORDABLE HOUSING										GENERAL FUND AFFORDABLE HOUSING							2020 BUDGET VAR FROM 2018 ACTUAL			
	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 BUDGET	2019 PROJ	DIFF. 19 PRO 19 BUD	2020 BUDGET	2021 BUDGET	2022 BUDGET	DIFF. 19 BUD 19 BUD	2020 ORIGINAL AMOUNT REQUESTED	2020 % INC (DEC)	2021 % INC (DEC)	2022 % INC (DEC)	FIVE YEAR AVERAGE	2020 BUDGET ABOVE(BELOW) 5 YR AVG	PERCENT OF AVERAGE	CHANGE FROM ORIGINAL	2020 BUDGET VAR FROM 2018 ACTUAL		
EXPENDITURES																					
OPERATING																					
AFFORDABLE HOUSING	75,000	70,000	65,000	65,000	65,000	-	65,000	65,000	65,000	-	65,000	0%	0%	0%	75,600	(10,600)	(14%)	-	-	0%	
AFF HSG BENEFITS PROGRAM	-	-	-	2,000	2,000	-	2,000	2,000	2,000	-	2,000	0%	0%	0%	-	2,000	0%	-	2,000	0%	
RESERVES APARTMENT PROJ	50,000	-	-	-	-	-	-	-	-	-	-	0%	0%	0%	10,000	55,000	550%	-	-	0%	
TOTAL OPERATING	125,000	70,000	65,000	67,000	67,000	-	67,000	67,000	67,000	-	67,000	0%	0%	0%	85,600	(18,600)	(22%)	-	2,000	3%	
TOTAL EXPENSES	125,000	70,000	65,000	67,000	67,000	-	67,000	67,000	67,000	-	67,000	0%	0%	0%	85,600	(18,600)	(22%)	-	2,000	3%	
REVENUE (UNDER)																					
EXPENDITURES	(125,000)	(70,000)	(65,000)	(67,000)	(67,000)	-	(67,000)	(67,000)	(67,000)	-	(67,000)	0%									
	% INCR (DECR) IN BUDGETED EXPENDITURES																				
											0%	0%	0%								

Department to Accounting
Operating Budget
Line Item Information

Budget Year: 2020

Department: Affordable Housing

AFFORDABLE HOUSING BENEFITS PROGRAM: Assistance with building fees related to affordable housing. Clients building under this umbrella can request a contribution/reimbursement for the fee.

AFFORDABLE HOUSING: Routt County, along with the City of Steamboat Springs contribute to the affordable housing program administered by Yampa Valley Housing Authority Program.

2020

GENERAL FUND

AFFORDABLE HOUSING - COMMUNITY RESOURCES

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970-879-0108

Budget Highlights

Revenue

Expenses

Personnel

Operations

There was no change to the Affordable Housing operations budget from 2019 to 2020.

Year 2019

	Actual	Revised Budget
PROP TAX PDR MUS DISAB		
10127000 - GF AFFORDABLE HOUSING	\$48,750.00	\$67,000.00
790900 - AFFORDABLE HOUSING	\$48,750.00	\$65,000.00
799973 - YAMPA VALLEY HOUSING PROGRAM	\$0.00	\$2,000.00
799990 - NOT CARRIED FORWARD	\$0.00	\$0.00
Grand Total	\$48,750.00	\$67,000.00

0 #REF!
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	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2019	8/22/19	19.PRO	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	19.BUD	AMOUNT	
PROP TAX																											
SALES TAX																											
STATE																											
FEDERAL																											
LOCAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FEES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
INFO SYS FEE																											
INTEREST																											
SA																											
OTHER																											
TRANSFERS																											
PERSONNEL	80,000	80,000	89,163	88,080	88,000	88,000	80,000	125,000	70,000	65,000	67,000	67,000	48,750	0	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	0	67,000
OPERATIONS																											
TOTAL EXPENSE	80,000	80,000	89,163	88,080	88,000	88,000	80,000	125,000	70,000	65,000	67,000	67,000	48,750	0	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	0	67,000

LINKS USED FOR TIE OUTS CHECKLIST

PAYROLL PROJECTION TAB

TOTAL
FTEs
WORKER'S COMP

PAYROLL 1 TAB

TOTAL
FTEs
WORKER'S COMP

DETAIL TAB

	2019	Proj	2020
TOTAL REV	-		-
PAYROLL			
OPERATING EXPENSE	67,000		67,000
TOTAL EXPENSE	67,000		67,000

SUMMARY TAB

	2019	Proj	2020
TOTAL REV	-		-
PAYROLL			
OPERATING EXPENSE	67,000		67,000
FTEs			
TOTAL EXPENSE	67,000		67,000