

## SCORE Business Plan Competition 2022

### Rules and Expectations

The objective of the business plan competition is to create a challenge that will encourage several well written, comprehensive business plans that offer a clear path for an entrepreneurial start up in the Yampa Valley. A few rules will eliminate misunderstanding.

1. Plans may be submitted in a Microsoft Word or PDF format or they may be typed and placed in a folder or binder and submitted in person. For the purposes of this competition, the judges encourage plans be limited in length. Ten pages of text plus financial projections are requested as maximum size. Supporting information should be included as an appendix. Quality will be scored higher than quantity.
2. Plans must be received before 5:00 pm on October 17, 2022.
3. Individuals submitting plans will be required to acknowledge the rules and judging criteria in writing,
4. All plans must evolve around business ideas that will be started in Routt County and require start-up capital to proceed.
5. All plans must be for new business creation or a substantial change in direction for an existing business. Businesses that have had their first sale within the previous one year of the plan submission date are eligible as a new business.
6. All business ideas must be for legal products and services in the State of Colorado.
7. Distribution of prize money will be **dependent on at least five plans being submitted** as part of this competition. Presentations will occur regardless of the number of submissions and other prizes and the public announcement of a winner will occur regardless of contestants as well.
8. If more than one person is part of the planning and presentation team, any prize money will be split evenly between the parties or offered to the LLC or corporation organized for the business.
9. Contestant must be 18 years or older.
10. Winning contestants will be required to submit their social security numbers for receipt of prize money. Prize money will be taxable to winning submissions.
11. Winning contestants will submit to a photo and interview by local media representatives.
12. Participants may submit a plan for the same or similar concept no more than two years.

#### Statement of Confidentiality

The Yampa Valley SCORE Business Plan Competition considers all submitted business plans as confidential and treats all team matters accordingly. But, due to the nature of the event, we cannot guarantee complete confidentiality for proprietary matters. Colorado Mountain College, Startup Colorado and the Routt County Economic Development Partnership business plan prize sponsors are not responsible for any proprietary information and/or intellectual property included in a submitted business plan.

Ultimately, protection of sensitive materials such as intellectual property, copyright, or patent confidentiality is the sole responsibility of the individual or team participating in the competition. Non-Disclosure Agreements will not be signed by judges, mentors, or any RCEDP/CMC staff associated with the business plan competition, so please do not ask.

I understand and accept the rules of this 2022 business plan competition:

\_\_\_\_\_, dated \_\_\_\_\_.