



**ROUTT**  
**COUNTY**  

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**COLORADO**

# 2023 BUDGET PRESENTATION

Yampa Valley Regional Airport

# 2023 BUDGET

2023  
YAMPA VALLEY REGIONAL AIRPORT  
KEVIN BOOTH  
970-276-5004

YVRA  
REVENUE / EXPENSE  
FUNCTION

SUMMARY INFORMATION

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	2023 BUDGET	INCR. (DECR.)	% CHANGE
<u>Revenues/Debt</u>								
Federal	1,456,791	8,528,157	5,046,757	13,148,035	11,787,391	7,397,207	(5,750,828)	-44%
State	275,420	397,592	627,464	313,340	690,160	512,965	199,625	64%
Local	46,000	46,000	46,000	122,145	144,750	132,190	10,045	8%
Fees	5,092,065	4,802,341	6,651,086	7,963,722	8,707,377	8,834,064	870,342	11%
Other	10,148,467	229,331	340,374	1,218,700	1,909,953	334,955	(883,745)	-73%
Interest Income	127,742	116,103	(14,578)	15,918	10,730	15,918	-	0%
<b>Total</b>	<b>17,146,485</b>	<b>14,119,524</b>	<b>12,697,103</b>	<b>22,781,860</b>	<b>23,250,361</b>	<b>17,227,299</b>	<b>(5,554,561)</b>	<b>-24%</b>
<u>Expenditures</u>								
Personnel	2,880,022	2,990,909	3,071,804	3,492,324	3,581,823	4,188,760	696,436	20%
Operations	2,037,709	2,218,427	2,465,596	2,592,650	2,827,157	2,834,984	242,334	9%
Capital	11,792,962	4,919,404	2,225,541	11,766,795	13,200,604	4,884,034	(6,882,761)	-58%
Loss/ ( Gain) Fixed	17,520	22,961	(77,653)	-	-	-	-	0%
Asset Disposals	125,329	1,089,116	-	-	-	-	-	-
Debt Service								
<b>Total</b>	<b>16,853,542</b>	<b>11,240,817</b>	<b>7,685,288</b>	<b>17,851,769</b>	<b>19,609,584</b>	<b>11,907,778</b>	<b>(5,943,991)</b>	<b>-33%</b>
Revenues Over (Under)								
Expenditures	292,943	2,878,707	5,011,815	4,930,091	3,640,778	5,319,521	389,430	8%
Reserves Beginning								
Balance	4,166,209	4,665,343	7,994,198	13,322,488	13,322,488	17,503,886		
Non Cash	206,191	450,147	316,475	549,433	540,621	540,621		
Reserves Ending								
Balance	4,665,343	7,994,198	13,322,488	18,802,012	17,503,886	23,364,028		
<u>STAFFING</u>								
Full Time								
Equivalents	39.51	37.02	39.35	42.79	46.36	47.23	4.44	10%

# 2023 REVENUE CHANGES

## REVENUE:

**Revenue** is anticipated to decrease by \$5,554,561 or 24% to \$17,227,299 due to a reduction in the size and type of projects eligible for Federal AIP funds budgeted for 2023 compared to 2022. State funds are expected to increase by 199,625 as a result of Federal funding being reduced back to 90% instead of 100% requiring the 5% State match. Local and Fee revenue is expected to increase by \$870,342 as a result of CPI adjustments to lease agreements and increased fee projections based on 2022 projections and 2023 budget. The \$883,745 decrease in Other Revenue is a result of approx. \$1.9M of unearned CFC revenue expended on the rental car QTA facility in 2022 while the \$334,955 in 2023 Other Revenue reflects the start of pay back to YVRA reserves for the QTA project.

# 2023 PERSONNEL CHANGES

## PERSONNEL:

2023 personnel costs are budgeted to increase \$696,436, from \$3,492,324 to \$4,188,760 or 20% above the 2022 budget primarily due to projections of a 7% COLA increase, and an estimated 2.5% step increase.

### Requested Change in FTEs:

<u>Position</u>	<u>Hours</u>	<u>FTE</u>	<u>Amount</u>
Food Service Assistant Cook	-1,832	-0.88	(\$39,443.00)
Food Service Counter Attendant	1,832	0.88	\$29,559.00
*Food Service Counter Attendant	541	0.26	\$39,194.00
Maintenance Worker	-1,240	-0.60	(\$24,800.00)
Maintenance Technician	<u>840</u>	<u>0.40</u>	<u>\$18,892.00</u>
Total	141	0.07	\$23,402.00

\*FTE request to increase Food Service Counter Attendant from 1,539 hours to 2,080. The projected salary increase is \$8,153.41 and the projected benefit increase is \$31,040.41.

*Note: Wage and benefit increases for the Personnel budget are pending BCC approval.*

# 2023 OPERATIONS CHANGES

## OPERATIONS:

Operations costs are anticipated to increase \$242,334 from \$2,592,650 to \$2,834,984 or 9% above the prior year budget. The increase in operations costs is primarily due to the following items.

- Natural Gas increase of \$36,140 based on information received from Atmos Energy.
- Gas and Diesel fuel increase by \$47,072 based on the projected cost per gallon.
- Increase in supply costs of approximately \$94,000 due to inflationary cost increases for items like runway paint, tires, trash removal, insurance, and cost of goods sold in the restaurant.

# 2023 CAPITAL REQUESTS

## CAPITAL ADDITIONS:

- GA Development Expansion \$1,000,000– re-route county road, wildlife fence, grading, and utilities. This project was originally budgeted for 2022 at \$1,000,00 but CATEX delays did not allow the project to move forward this year.
- GA Development Security and Access Control \$65,000 – addition of new access control and security cameras for GA Development Expansion
- Design Runway 28 Blast Pad, Taxiway/Connector, and Shoulder Rehab, and Relocate Connector A4 \$900,000
- Employee Parking Lot Relocation/Control System \$1,000,000 – Relocate the employee parking lot outside of the Paid Parking Lot to allow for additional passenger parking
- EV Charging Stations \$10,000 – Add EV Charging Stations in the Paid Parking Lot for passengers
- De-Ice Trailer \$50,000 – Addition of a de-ice trailer to use on the Airside during snow operations

Total Additions \$3,025,000

# 2023 CAPITAL REQUESTS

## CAPITAL REPLACEMENTS:

• Airside Toolcat Trade-in	\$50,817 (actual out-of-pocket \$7,417)
• Two 24' Plow Trucks	\$800,000
• Runway 10/28 Seal Coat	\$655,500
• MALSF Lighting Wiring	\$150,000
• Horse Barn Door Replacement	\$9,100
• Low Pressure Airbags	\$11,000
• Highway 40 Sign	\$80,000
• Landside Skid Steer Trade-in	\$51,800 (actual out-of-pocket \$4,912)
• Landside Toolcat Trade-in	\$50,817 (actual out-of-pocket \$7,417)
 Total Replacements	 \$1,859,034