

ROUTT COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA COMMUNICATION FORM

ITEM DATE: TBD	ITEM TIME: TBD
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FROM:	John Bristol, Economic Development Director, Steamboat Chamber
TODAY'S DATE:	9/17/21
AGENDA TITLE:	Economic Development
CHECK ONE THAT APPLIES TO YOUR ITEM:	
<input type="checkbox"/> ACTION ITEM	
<input type="checkbox"/> DIRECTION	
<input type="checkbox"/> INFORMATION	
I. DESCRIBE THE REQUEST OR ISSUE:	
This is a presentation and conversation on the 2022 economic development partnership and investment proposal.	
II. RECOMMENDED ACTION:	
This information is for 2022 planning purposes.	
III. DESCRIBE FISCAL IMPACTS (VARIATION TO BUDGET):	
PROPOSED REVENUE: N/A	
PROPOSED EXPENDITURE: N/A	
FUNDING SOURCE: N/A	
IV. IMPACTS OF A REGIONAL NATURE OR ON OTHER JURISDICTIONS (IDENTIFY ANY COMMUNICATIONS ON THIS ITEM):	
The proposed economic development partnership and services intends to serve all of Routt County.	

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V. BACKGROUND INFORMATION:

Kara Stoller, CEO, and John Bristol, Director of Economic Development, at the Steamboat Springs Chamber (SSC) will present the 2022 partnership and investment proposal for continued economic development funding.

In 2014, Routt County, City of Steamboat Springs, and SSC launched a collaborative public-private partnership to support our community's economic health via industry sector diversification. Industry sector diversification stabilizes the inflow of new capital into the community resulting in a more sustainable economy and tax base in the long run.

The 30-member Economic Development Council (EDC) guides economic development efforts which includes the targeted economic development activities and programing focused on the diversification of primary businesses across multiple industry sectors.

New this year, SSC is proposing the development of the Routt County Economic Development Corporation (RCEDC) as a 501c(3) investor-lead organization and affiliate of the SSC. We propose moving beyond the three-way equal funding partnership of economic development between the SSC, City of Steamboat Springs, and Routt County to an expanded partnership and multi-investor nonprofit organization aligning with similar economic development organizations (EDOs) across Colorado.

VI. LEGAL ISSUES:

The November 20, 2012, agreement between Routt County and the Steamboat Springs Chamber (SSC) provides for SSC to provide economic development services to Routt County. Amendment 1 adopted in 2014 provides that beginning in 2015, payments to SSC shall be determined during the Routt County's regular budget process.

VII. CONFLICTS OR ENVIRONMENTAL ISSUES:

Economic sustainability refers to practices that support long-term economic well-being without negatively impacting the social, environmental, and cultural aspects of the community.

VIII. SUMMARY AND OTHER OPTIONS:

This is a presentation and conversation on the 2022 economic development partnership and investment proposal.