



STEAMBOAT SPRINGS CHAMBER

VITALITY IN THE VALLEY

August 27, 2021

Mr. Mark Collins
Interim County Manager
Routt County
P.O. Box 773598
Steamboat Springs, CO 80477

Re: 2022 Funding Proposal - Economic Development Services

Dear Mr. Collins:

The November 20, 2012 agreement between Routt County and the Steamboat Springs Chamber (SSC) provides for SSC to provide economic development services to Routt County. Amendment 1 adopted in 2014 provides that beginning in 2015, payments to SSC shall be determined during the Routt County's regular budget process.

Pursuant to the amended and adopted 2014 agreement, SSC proposes FY2022 funding from Routt County in the amount of \$150,000 to continue providing the economic development services described in the attached budget request form. This funding proposal is an increase over the anticipated FY2022 proposal of \$80,000 in recognition of an opportunity to utilize resources to better align and serve the county coming out of the pandemic-induced economic shock.

New this year, we are proposing the development of the Routt County Economic Development Corporation (RCEDC) as a 501c(3) investor-lead organization and affiliate of the SSC. We propose moving beyond the three-way equal funding partnership of economic development between the SSC, City of Steamboat Springs, and Routt County to a multi-investor nonprofit organization aligning with similar economic development organizations (EDOs) across Colorado. We are attaching our 2022 Work Plan in draft form to provide the highest level of detail for this proposal. Between now and mid-December, the SSC will work with the Economic Development Council, SSC Board of Directors, Routt County, and City of Steamboat Springs to finalize the 2022 Work Plan within the proposed budget. We welcome your input on the 2022 Work Plan.

Please do not hesitate to contact us if you have any questions about this funding proposal. We look forward to continuing to work with you and the Board of County Commissioners to strengthen Routt County's economy.

Sincerely,

Kara Stoller
Chief Executive Officer
SSC

John Bristol
Economic Development Director
SSC