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# Build Back Better Challenge (BBB):

## A one time opportunity for Northwest Colorado

Prepared For: Routt County

Prepared By:



# Hayden: Heart of the Yampa Valley



## PURPOSE

We exist to be a place to thrive

## VISION

Anyone looking for a more authentic life can find connection, acceptance, and prosperity

## MISSION

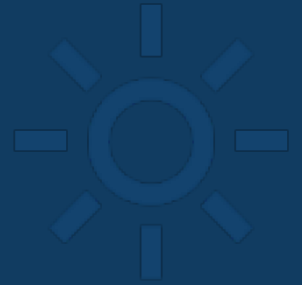
Empower each neighbor with sustainable investments, sufficient outdoor recreational resources, an inclusive & welcoming culture, and diverse means & opportunities

## VALUES

Authenticity, Heritage, Welcoming, Inclusivity, Community, Optimism, Thoughtfulness, Intelligence

# WHY BBB? WHY NOW?

- ➔ This is *one-time money* from ARPA Funds
- ➔ *Regional Partners:* Western Slope Regionalism (Gunnison to Routt)
- ➔ *Opportunity:* Affordable light industrial manufacturing space in NWCO
- ➔ *Housing:* Will address housing through live/work units
- ➔ *Central location* in the Yampa Valley
- ➔ Jobs created will be centered around *middle class opportunity*
- ➔ *Coal transition:* this is our moon shot



# Why Support this regional endeavor?

- **One-time Opportunity:** We can create equality for workers and businesses in Routt County and all of Northwest Colorado
- **Regional Partners:** This is our opportunity lead and keep business from leaving the valley (lets strive to keep all businesses here)
- **Opportunity:** We recognize that we must work together and need your support
- **Coal Transition:** Our vision; this is our moon shot



# VISION FOR NORTHWEST COLORADO INDUSTRIAL PARK (NWC I)

## COAL TRANSITION

NWC I will be the anchor that helps Hayden, Routt County, and Northwest Colorado transition from a coal economy

## JOBS THAT SUPPORT FAMILIES/COMMUNITY

Business opportunities in NWC I will focus on good benefitted jobs that are reliable and dependable.

## PROVIDE THE SPACE FOR INDUSTRY TO GROW

NWC I will provide a much needed area for manufacturing opportunity on a larger scale at affordable rates.

# Milestones and Budget

## Milestones

**October 19<sup>th</sup>: Application for Phase 1 (planning and development)**

**March 15<sup>th</sup>, 2022: Phase 2 application Needs for March 15<sup>th</sup>:**

- **Match Commitment Required (estimated at 1.5 million)**
- **Beneficiary Required (we must have a private business committed to move in once we build).**

## Budget

### Phase 1

- Estimate of 150K (match free from EDA) for planning and development and appraisal.

### Phase 2

Land Purchase: Preliminary comps suggest between 1.2 and 1.5 million.

Infrastructure: 6 million estimated

Build Out: Must happen within 48 months of award

# What support do we need now and in the future

→ Letter of Support: THANK YOU

→ Grant writing help: In phase 2 TOH will be responsible for submitting a separate application. Knowing the County's grant writer has extensive federal grant experience we are hoping to partner here.

→ Financial support: We are responsible for 20% match or approximately \$1.5 million (we have \$200K secure at moment). Any help Would be appreciated (contingent of course on grant for phase 2)

→ Planning Team Support: From January 2022 to March 19<sup>th</sup> 2022 we are hoping a commissioner and staff member can be a member of our planning team



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# CONCLUSION



**Community:** This business opportunity will anchor many of our economic goals for the next 15 years



**Jobs:** Quality jobs that help people thrive



**Opportunity:** We have a one opportunity to make a big impact; if we work together