

Dear Museum and Heritage Fund Advisory Board members:

Please find a summary of highlights from 2021 and plans for what we are working on in 2022. Without the mill levy funding and generous grants from MAHFAB, our work to preserve the historic character of Routt County communities and rural areas would not be possible. Thank you for your support.

Sponsored Grants

Sponsored for the Steamboat Mountain School (grant in progress)

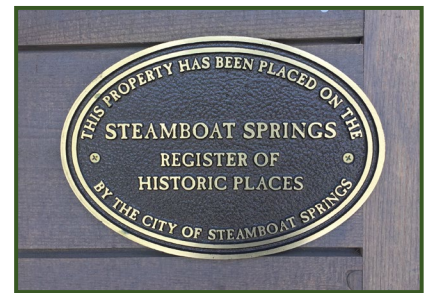
- Spring 2021 - \$10,000 grant request to support re-locating the Selbe House to the Steamboat Mountain School grounds in Strawberry Park
- The building has been moved, and the school is waiting on the contractor to start foundation work.

Sponsored for Perry-Mansfield (grant ready to close out)

- October 2020 - \$10,000 to support structure work on Julie Harris Theater
- Work has been completed and grant is in the process of being closed out

Historic Designation Program (grant extended)

- October 2019 – HRC submitted a \$7,200 grant to support our Historic Designation Program. The primary goal of this initiative is to nominate 10-12 properties to the Steamboat Springs Register of Historic Places in the next 2 years.
- HRC has been working with 4 consultants
 - St. Paul's Episcopal Church listed on Steamboat Register
 - 351 8th St listed to Steamboat Register
 - Farwell Ditch – final draft is complete and will go before RCHPB in March 2022.
 - Portia Mansfield Cabins – complete and went before the RCHPB on 1/13/22.
 - Fair Acres Ranch in CR 14 (Old Thorne place)
 - Tread of Pioneers Utterback and Zimmerman Houses
 - Denise Turton House in Hayden, former Mount Harris home
 - Elkhead Community Center listed on the Routt County Historic Register in November 2021
 - Sarvis/Hubbard Cabin
 - Steamboat Hot Springs



Historic Documentation

- Moving Mount Harris Inventory: We received a \$2,250 National Trust for Historic Preservation grant for documentation. We are working with the Hayden Heritage Center and CU Denver to document the history of Mount Harris before *and after* it was dismantled. Currently, we are seeking information on the location of the 63 buildings that were auctioned and moved from Mount Harris.



Connecting yesterday's places with tomorrow

Advocacy

- Historic Routt County leads the preservation advocacy coalition Partners in Preservation (PIP). Together with the Tread of Pioneers, the City of Steamboat Springs' Historic Preservation Commission, Main Street Steamboat, and other community members, we are leading a renewed effort to educate the public and policymakers about the tools, incentives, and benefits of preserving the character and heritage of our communities. Partners in Preservation is advocating for a stronger, more proactive preservation program in Steamboat Springs and Routt County. One of our major advocacy efforts in 2021 was to ensure historic preservation is well represented in the updated Routt County Master Plan.

Projects

- Completed work at Old Stone Church at St. Paul's Episcopal Church
- Completed Phase I work at Julie Harris Theatre at Perry-Mansfield

What to Expect in 2022

- Preservation projects:
 - Phase 2 rehabilitation of the Julie Harris Theatre at Perry-Mansfield
 - Sarvis Creek/Hubbard Cabin: HRC will be serving as fiscal agent for work on the cabin. Our partners are BLM, Friends of the Hubbard Cabin, and the Yampa Valley Community Foundation
- Stewardship
 - Historic Routt County has entered into a Master Cost Share Agreement with the US Forest Service. It is a 5-year agreement for HRC to provide preservation and stewardship services on USFS land.

Thank you for your continued support and for approving the extension request for the Historic Designation project. Historic Routt County and our partners could not do our work without the gracious support, encouragement, and funding from the Museum and Heritage Fund Advisory Board.

Sincerely,

Jenny Deichman
Executive Director

(Please add your museum name here) Historic Routt County	Museum & Heritage Advisory Board			
	2019 Actuals	2020 Actuals	2021 Projected	2022 BUDGET

2019 column are same numbers reported in the 2021 report. 2020, 2021 and 2022 beginning balance numbers are taken from the Jan. 1 balance sheet from each year. Please note that 2021 year-end financials are not yet final, and the 2022 budget is not final. Both are expected to be final by February.

<i>Beginning Balance</i>	\$ 113,434.83	\$ 108,881.00	\$ 132,763.00	\$ 126,978.00
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PROJ REVENUE

Property Tax	\$ 35,361.28	\$ 38,038.00	\$ 38,214.00	\$ 40,000.00
Dues/Donations	\$ -	\$ -	\$ -	\$ -
Fundraising Events	\$ -	\$ -	\$ -	\$ -
Donations (see above)	\$ 47,429.48	\$ 40,659.00	\$ 27,520.00	\$ 45,000.00
Grants	\$ 19,184.34	\$ 20,000.00	\$ 10,000.00	\$ 24,450.00
Admissions/Sales	\$ 299.28	\$ -	\$ -	\$ -
Misc. Income	\$ 8,457.62	\$ 10,352.00	\$ 16,295.00	\$ 12,400.00
<u>PROJ REVENUE TOTAL</u>	\$ 110,732.00	\$ 109,049.00	\$ 92,029.00	\$ 121,850.00
<u>TOTAL REVENUE BALANCE</u> <u>(BEG. BALANCE + PROJ. REVENUE)</u>				
	\$ 224,166.83	\$ 217,930.00	\$ 224,792.00	\$ 248,828.00

2022 estimate

2021: Expect to add about \$18,000 once CO Gives transfer happens. This amount is not included in the 2021 financials yet.

grant admin + license plate sales + amount to equal actual income for 2020 and 2021 - \$431 for 2020; \$1153

EXPENSES

* Payroll Expenses	\$ 51,179.35	\$ 55,240.00	\$ 49,148.00	\$ 64,187.00
*** General Operating	\$ 12,456.07	\$ 23,667.00	\$ 48,622.00	\$ 18,915.00
Promotions/Advertising	\$ 250.00	\$ 250.00	\$ 243.00	\$ -
Professional Services	\$ 3,605.00	\$ 2,780.00	\$ 12,074.00	\$ 26,400.00
Equipment Repairs/Maintenance	\$ -	\$ -	\$ -	\$ -
Training/Education	\$ 626.25	\$ 270.00	\$ 251.00	\$ 1,000.00
Museum Supplies	\$ -	\$ -	\$ -	\$ -
Capital Projects/Programs	\$ 34,511.11	\$ 11,960.00	\$ -	\$ -
Fundraising Expense	\$ 4,544.61	\$ 4,713.00	\$ 5,019.00	\$ 8,425.00
Misc. Expense	\$ 2,849.00	\$ -	\$ -	\$ -
<u>TOTAL EXPENSES</u>	\$ 110,021.39	\$ 98,880.00	\$ 115,357.00	\$ 118,927.00

2021: ED left in September so lower payroll

2021 and 2022: all other expenses not noted in MAHFAB template

2021: ED contract services + marketing consultant. 2022: technical preservationist, admin, accounting, interim ED, legal

allowance for new ED

<i>Ending Balance</i>	\$ 114,145.44	\$ 119,050.00	\$ 109,435.00	\$ 129,901.00
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*Note: 61% is program expense; 30% is admin; 9% is fundraising
 ***This includes: Rent, phone, utilities, insurance, office supplies, postage, etc.

Historic Routt County
Balance Sheet
As of December 31, 2021

DRAFT!!!

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Yampa Valley Bank- Foidel #8733	645.12
Wells Fargo #3733 - Hahns Peak	1,330.73
Wells Fargo Checking #6940	74,299.60
Wells Fargo #7826--Arnold Barn	2,357.62
Wells Fargo #4934--Stewardship	1,031.33
Yampa Valley Bank - Rock Creek	254.43
Total Checking/Savings	<u>79,918.83</u>
Accounts Receivable	
Accounts Receivable	27,601.29
Total Accounts Receivable	<u>27,601.29</u>
Other Current Assets	
Security Deposits	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	107,620.12
Fixed Assets	
Accumulated Depreciation	-2,324.42
Office Equipment	2,324.42
Total Fixed Assets	<u>0.00</u>
Other Assets	
Wells Fargo Investments - MM	1,268.74
Endowment Fund - YVCF	18,169.99
Total Other Assets	<u>19,438.73</u>
TOTAL ASSETS	<u>127,058.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,920.41
Total Accounts Payable	<u>20,920.41</u>
Other Current Liabilities	
Sales Tax Payable	37.21
Total Other Current Liabilities	<u>37.21</u>
Total Current Liabilities	<u>20,957.62</u>
Total Liabilities	20,957.62
Equity	
Restricted Funds	49,389.58
Unrestricted Funds	67,508.98
Net Income	-10,797.33
Total Equity	<u>106,101.23</u>
TOTAL LIABILITIES & EQUITY	<u>127,058.85</u>

Historic Routt County
Profit & Loss
 January through December 2021

Draft! We expect to end the year well in the black once we enter about \$18,000 worth of CO Gives Donations that have not hit our bank account yet.

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Expense reimbursement	401.33
Donations & Memberships	27,520.34
Grant Income	10,000.00
Routt County Mill Levy	38,214.51
Earned Income	15,142.95
Program Income	750.00
Total Income	92,029.13
Gross Profit	92,029.13
Expense	
PROGRAM EXPENSES	91,780.62
MANAGEMENT & GENERAL	18,557.32
FUNDRAISING EXPENSE	5,019.15
Total Expense	115,357.09
Net Ordinary Income	-23,327.96
Other Income/Expense	
Other Income	
PPP Loan Forgiveness	10,972.00
Interest Income	136.04
Gain/Loss on Investments	324.51
Unrealized gains (losses)	1,098.08
Total Other Income	12,530.63
Net Other Income	12,530.63
Net Income	-10,797.33