



2023 BUDGET PRESENTATION

- Phippsburg Water & Sanitation System

2022 BUDGET SUMMARY

SUMMARY INFORMATION

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	2023 BUDGET	INCR. (DECR.)	% CHANGE
<u>Revenues</u>								
Federal	-	-	-	-	-	300,000	300,000	0%
State	-	-	-	-	40,000	-	-	0%
Local	-	-	-	-	-	-	-	0%
Fees	131,353	136,385	148,216	156,530	169,320	175,110	18,580	12%
Bonds/Loans	-	-	-	-	-	-	-	0%
Transfers	-	-	-	-	-	1,550,000	1,550,000	0%
Interest	3,590	3,700	-	250	-	270	20	8%
Other	318	2,661	201	400	400	400	-	0%
Total	135,261	142,746	148,417	157,180	209,720	2,025,780	1,868,600	1189%
<u>Expenses</u>								
Personnel	15,742	-	-	-	-	-	-	
Operations	49,479	102,965	67,736	85,200	88,050	101,960	16,760	20%
Capital	8,743	-	-	-	100,000	400,000	400,000	
Debt Service	24,066	24,051	24,369	31,925	24,380	11,255	(20,670)	-65%
Total	98,030	127,016	92,105	117,125	212,430	513,215	396,090	338%
Revenues Over (Under) Expenses	37,231	15,729	56,312	40,055	(2,710)	1,512,565	<u>1,472,510</u>	<u>3676%</u>
Reserves Beginning	155,888	193,119	208,848	265,161	265,161	262,451		
Reserves Ending	<u>193,119</u>	<u>208,849</u>	<u>265,161</u>	<u>305,216</u>	<u>262,451</u>	<u>1,775,016</u>		

2023 REVENUE

REVENUE

- ▶ One new tap fee (sewer/water) in 2022
- ▶ Fees projected to increase from \$161/quarter to \$169/quarter (Water - 5% increase) and from \$128/quarter to \$141/quarter (Sewer - 10% increase) in anticipation of new WWTP in 2024, increased operational costs, and capital replacement
 - ▶ Water – continued 5% annual increases
 - ▶ Sewer - 10% increases scheduled for 2024, 2025, and 2026
- ▶ Administrative fees increase from \$18,500 to \$25,760 to cover increased staff time supporting WWTP replacement
 - ▶ \$25,760 (2024), \$31,780 (2025), \$32,020 (2026)
 - ▶ Designed to cover other County overhead such as Accounting, Attorney, etc...

2023 OPERATIONS

OPERATIONS

- ▶ Implementation of Paymentus for on-line and credit card payments in 2022
- ▶ Facility replacement process: Basis of Design (2022), Final Design & Engineering (2023), and construction/installation (2024)
 - ▶ Increased operational costs
 - ▶ Solar feasibility

FUNDING

- ▶ Tier I Grant – Site Application/Project Needs Assessment (\$80K grant funded \$160K total cost)
- ▶ Design & Engineering Grant – PNA evaluation to qualify (business case) (up to \$300K for each project)
- ▶ CDPHE State Revolving Fund – assume 50% of total project costs (could be more) and low interest loan for remainder (if needed)
- ▶ DOLA Tier II – up to \$750K for each project to help cover costs not covered by SRF
- ▶ ARPA - \$1.75M for each project to help cover remaining costs after SRF and DOLA Tier II

NEWTERRA CONTAINERIZED MBR SYSTEM

Membrane Bioreactor

