

Date: 10/25/2022

To: Peabody Energy

Re: Letter of Intent to Transfer Hayden Gulch Tie Across Haul Road to Routt County

This Letter of Intent ("LOI") serves as notice that Routt County, Colorado ("County") intends to accept transfer of the Hayden Gulch Tie Across Haul Road ("Haul Road") from various companies within Peabody Energy (Hayden Gulch Terminal, LLC, Twentymile Coal, LLC, Sage Creek Land and Reserve, LLC, Sage Creek Holdings, LLC, and Peabody Energy, LLC), referred to in this document as "HGT". County further intends to maintain the Haul Road as a public right of way in its current location. This LOI is may be utilized to facilitate HGT's permit changes, bond relinquishment, and other necessary regulatory changes necessary to transfer liability of the Haul Road to the County for use as a County Road.

The roughly 4.5-mile Haul Road has multiple land owners. HGT and the County have obtained or are currently obtaining all the necessary easements and rights-of-way for the retention of the Haul Road. The Haul Road currently connects Routt County Roads 27 to 53 intercepting County Roads 51 and 37 along the way south of Hayden. This road adds value to the County Road system and the public users.

M. Elizabeth Melton, Chair
Board of County Commissioners

