

REDI 21-244 – REAT Routt County Northwest Colorado Capacity Building

REDI
CTGG1 NLAA 202200002191

OPTION LETTER #1

SIGNATURE AND COVER PAGE

State Agency Department of Local Affairs (DOLA)	DLG Portal Number F22RED21244	Option Letter CMS Number 182477
Grantee Routt County	Previous CMS #(s) 171079	
Project Number and Name REDI 21-244 – REAT Routt County Northwest Colorado Capacity Building	Grant Amount Initial Award: \$435,938.00 Option Letter #1 04/05/2023: \$0.00 Total Grant Amount: \$435,938.00	
DOLA Regional Manager <u>Kate McIntire, (970) 744-0760, (kate.mcintire@state.co.us)</u> DOLA Regional Assistant <u>Nichole Robillard, (970) 473-4947, (nichole.robillard@state.co.us)</u>	Prior Grant Agreement Expiration Date June 30, 2023	Current Grant Agreement Expiration Date December 31, 2023

THE PARTIES HERETO HAVE EXECUTED THIS OPTION LETTER

Each person signing this Option Letter represents and warrants that he or she is duly authorized to execute this Option Letter and to bind the Party authorizing his or her signature.

STATE OF COLORADO
Jared S. Polis GOVERNOR
Colorado Department of Local Affairs

DocuSigned by:
By: Rick M. Garcia - DOLA
8139CF536BC34AC...

Rick M. Garcia, Executive Director

Date: 4/5/2023 | 9:33 PM MDT

ALL CONTRACTS REQUIRE APPROVAL BY THE STATE CONTROLLER

STATE CONTROLLER
Robert Jaros, CPA, MBA, JD

DocuSigned by:
By: Beulah Messick - DOLA
090ACD88A721474...

Beulah Messick, DOLA Controller Delegate

Effective Date: 4/6/2023 | 2:45 PM MDT

REDI 21-244 – REAT Routt County Northwest Colorado Capacity Building

1) **OPTIONS:** Choose all applicable options listed in §1 and in §2

- a. Option to extend (*use this option for Extension of Time*)
- b. Change in the Grant Award Amount within the current term (*use this option for an Increase or Decrease in Grant Funds, including Supplemental funding awards*)
- c. Budget Line Adjustment(s) – reallocation of awarded Grant Funds to Budget Line(s) (*use this Option to redistribute existing Grant Funds between budget lines*)

2) **REQUIRED PROVISIONS.** All Option Letters shall contain the appropriate provisions set forth below:

a. For use with Option 1(a): In accordance with **Section 2(A)** of the original Intergovernmental Grant Agreement between the State of Colorado, acting by and through the Colorado Department of Local Affairs, and **Routt County**, the State hereby exercises its option for an additional term beginning **July 1, 2023** and ending on **December 31, 2023**. Tables in **Sections 4.3 and 4.5.2 of Exhibit B** are deleted and replaced with the following:

<u>Milestone/Performance Measure/Grantee will:</u>	<u>By:</u>
Hire Program Director.	Within 90 days after the Effective Date of this Grant Award Letter.
Hire Program Assistant.	No sooner than 90 days after the hiring date of the Program Director.
Provide DOLA with Quarterly Reports of activities of the Program Director and Assistant.	See §4.5.2 below
Submit Quarterly Pay Requests	See §4.5.2 below
Submit Quarterly Status Reports	See §4.5.2 below
File an Annual Report with DOLA on the following: <ul style="list-style-type: none"> • Jobs created or supported or anticipated jobs created • Did the Project lead to other economic development projects or opportunities? • The approximate number of workers who received support or benefit as a result of the Project? What did this support look like? • The approximate number of entrepreneurs who received support or benefit as a result of the Project? What did this support look like? • Did the Project directly or indirectly lead to the attraction of new businesses or industries? • How is the Project contributing to the Grantee’s long-term goals? 	Within 30 days after the first, second and third anniversary of the Effective Date of this Grant Award Letter.
Submit Project Final Report	March 31, 2024

Quarter	Year	Due Date	Pay Request Due	Status Report Due
3 rd (Jul-Sep)	2021	October 30, 2021	Yes	Yes
4 th (Oct-Dec)	2021	January 30, 2022	Yes	Yes
1 st (Jan-Mar)	2022	April 30, 2022	Yes	Yes
2 nd (Apr-Jun)	2022	July 30, 2022	Yes	Yes
3 rd (Jul-Sep)	2022	October 30, 2022	Yes	Yes
4 th (Oct-Dec)	2022	January 30, 2023	Yes	Yes
1 st (Jan-Mar)	2023	April 30, 2023	Yes	Yes
2 nd (Apr-Jun)	2023	JULY 15, 2023*	Yes	Yes
3 rd (Jul-Sep)	2023	October 30, 2023	Yes	Yes
4 th (Oct-Dec)	2023	January 30, 2024	Yes	Yes

*State fiscal year runs July 1 – June 30 annually. Grantee must request reimbursement for all eligible costs incurred during a State fiscal year by July 15 annually.

b. Reserved for use with Option 1(b).

c. Reserved for use with Option 1(c).

3) **Effective Date.** The effective date of this Option Letter is upon approval of the State Controller or **April 5, 2023**, whichever is later.