



ROUTT
COUNTY

COLORADO

ACCOUNTING 2024 BUDGET PRESENTATION

2024 ACCOUNTING BUDGET

2024

**GENERAL FUND
ACCOUNTING - ADMINISTRATION
DANIEL L. STRNAD
970-870-5313**

SUMMARY INFORMATION

	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 PROJECTED	2024 BUDGET	INCR. (DECR)	% CHANGE
Revenues								
Fees	1,802,431	1,819,008	1,745,776	2,166,535	2,246,752	2,552,069	385,534	18%
Total	1,802,431	1,819,008	1,745,776	2,166,535	2,246,752	2,552,069	385,534	18%
Expenditures								
Personnel	1,122,988	1,114,312	1,354,574	1,509,443	1,476,267	1,552,151	42,708	3%
Operations	59,356	64,893	86,741	104,835	104,040	109,105	4,270	4%
Total	1,182,344	1,179,205	1,441,315	1,614,278	1,580,307	1,661,256	46,978	3%
Revenues Over (Under) Expenditures	620,087	639,803	304,461	552,257	666,445	890,813	338,556	61%
STAFFING								
Full Time Equivalent	10.22	9.96	8.82	10.46	9.79	10.21	(0.25)	-2%

2024 ACCOUNTING REVENUE CHANGES

REVENUE:

Revenues are anticipated to increase \$385,534 to \$2,552,069 or 18% from the prior year budget.

Revenue is from the allocation of overhead to Departments to reflect the total cost of a service and to potentially charge appropriate fees. Overhead charges are allocated to the Regional Building Department (RBD), Fair, Human Services, Planning, and Yampa Valley Regional Airport (YVRA). Fair and Planning overhead revenue and expense 'wash' with in the General Fund. Regional Building Department, Human Services and YVRA generate revenue for Governmental Activities. The incremental increase in Governmental Activities revenues is \$163,578 and is generated from the RBD \$74,646, Human Services \$38,443 and YVRA \$51,489. The total overhead funded from the Building Department, Humans Services and YVRA is \$1,325,895 as revenue for Governmental Activities.

2024 ACCOUNTING PERSONNEL CHANGES

PERSONNEL:

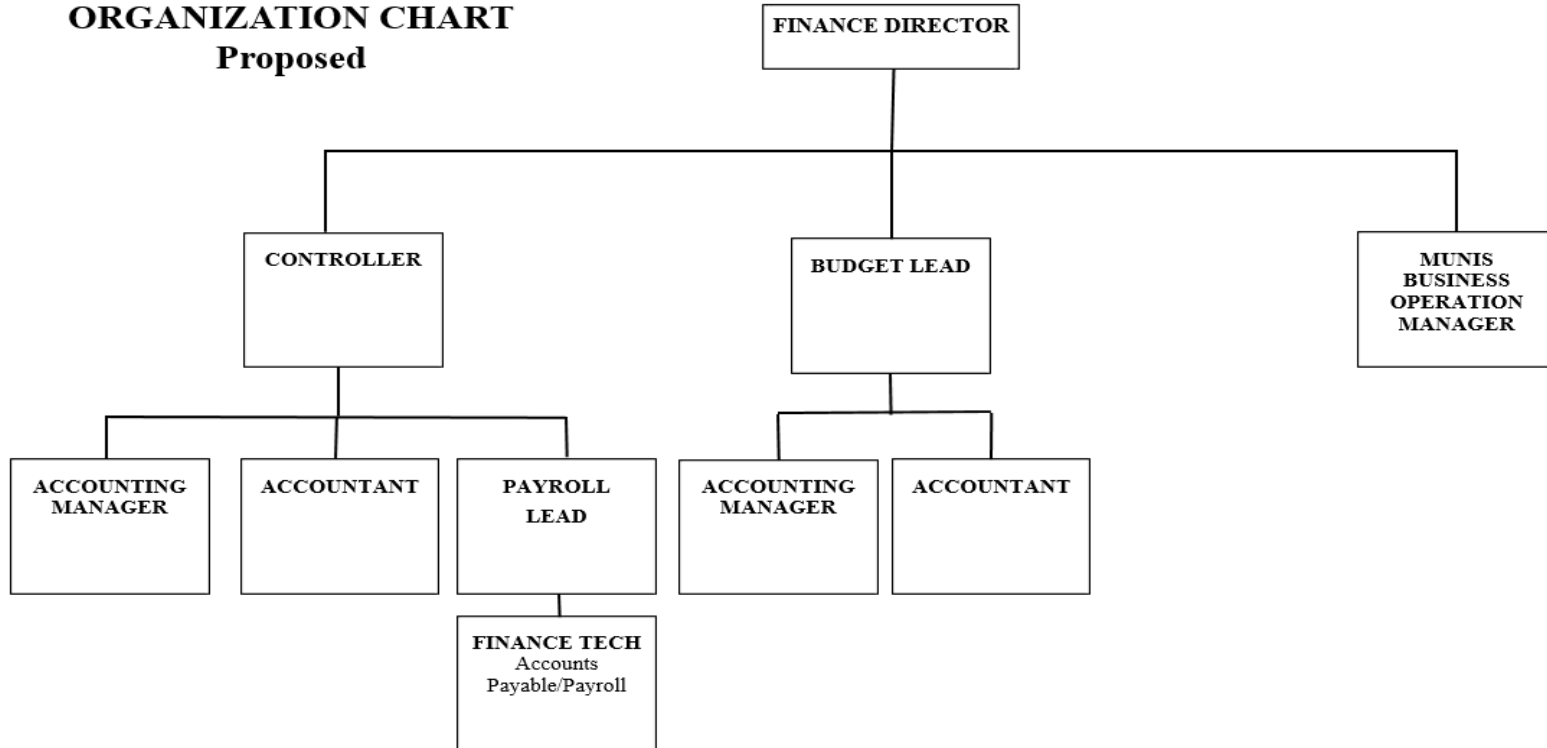
Personnel costs are anticipated to increase \$40,708 to \$1,552,151 or 3% above the prior year budget. The primary items effecting the Personnel Budget are as follows.

- FTE's are anticipated to decrease .25 from 10.46 to 10.21 or 2%.
- A .75 temporary Accounting Manager FTE has been decreased to a .50 FTE and is being requested to continue providing training for the replacement Accounting Manager, to support other Accounting Department turnover and additional staff hired in 2023. The significant turn over in the Accounting Department was not anticipated and was primarily the result of promotions. The cost of the position decreased \$60,806 or 46% to \$70,709. The County has the opportunity to retain an Accounting Manager with 25 years of experience as part of a transition to retirement. This request is for the 2024 Budget only.
- The personnel budget increased by \$24,623 to reflect changes in the organizational structure. The Controller position will be responsible for the planning, coordinating and the timely preparation of the audited annual financial statement in compliance with GAAP, GASB, & Federal Administrative requirements and supervision of staff. Cost \$9,369. A Budget Lead will be responsible for the budget functions related to the budget package, personnel, operations, capital requests, supplemental budgets, etc. and supervision of staff. Cost \$8,003. The Controller and Budget Lead have historically performed the responsibilities except for the supervision and should have been compensated for these responsibilities. A Payroll Lead position who will be responsible for preparation of payroll and training a Finance Tech and an Accountant to prepare the payroll and supervising the Finance Tech Accounts Payable/Payroll position. Cost \$7,251. See the following Accounting Department Proposed Organization chart and the Accounting Department Current Organization chart.
- The remainder of the change is related to two additional days of work related to bi weekly payroll; 2023 reclassification of the ERP Accounting Manager position; starting steps for an Accounting Manager in 2023, Accountant in 2023, Finance Tech in 2023, and changes in health insurance.

Note: Wage and benefit changes for the Personnel budget are pending BCC approval.

2024 ACCOUNTING ORGANIZATION CHART (PROPOSED)

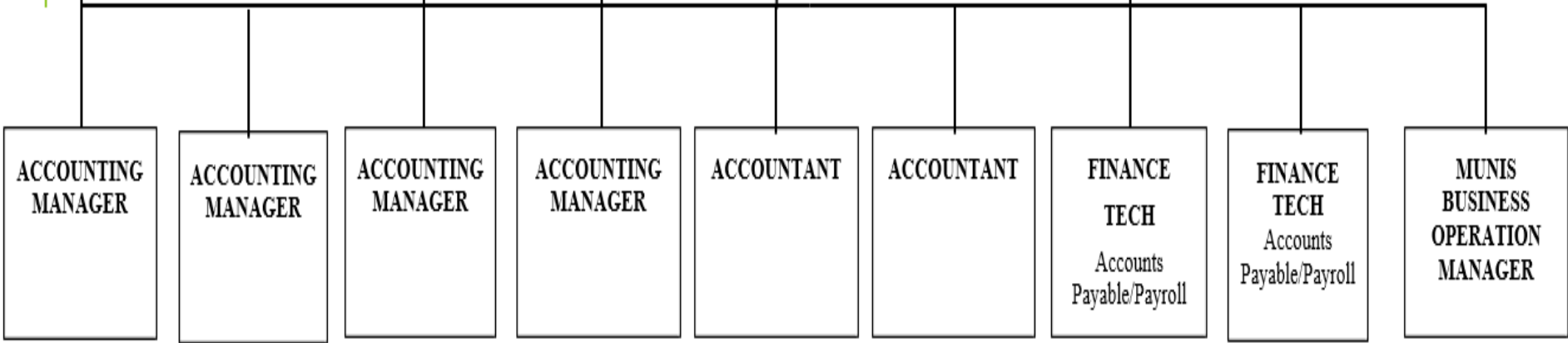
ACCOUNTING ORGANIZATION CHART Proposed



2024 ACCOUNTING ORGANIZATION CHART (CURRENT)

ACCOUNTING ORGANIZATION CHART Current

FINANCE DIRECTOR



2024 ACCOUNTING OPERATION CHANGES

OPERATIONS:

Operations costs are anticipated to increase \$4,270 to \$109,105 or 4% above the prior year budget. The increase in operations cost is primarily due to the following items.

- Continuing Education costs are anticipated to increase \$3,240 to provide an annual virtual update class on Federal Grant Compliance for the Controller, Budget Lead, two Accounting Managers and the Finance Director and is offset by a \$1,380 decrease in travel costs related to the GFOA and Munis conference change in location.
- Telephone costs are anticipated to increase \$1,000 due to an negotiated increase between the County and the phone provider.
- The financial statement audit cost will increase \$1,250 or 3% to \$46,250 as part of the audit contract.

2024 CAPITAL CONTROLLABLE REQUESTS

- Capital Requests - None
- Controllable Requests - None