

JULY FINANCIAL REPORT

January 1, 2023 through December 31, 2023

Prepared
For:



2023 Medical/Rx Financials

2023 Plan Year															
	Enrollment			Fixed Cost			Claims			Stop Loss			Total Plan Cost		
	A	B	C = (A+B)	D	E	F = (D+E)	G	H	I = (G+H)	J	K = (I-J)	L = (F+K)	M	N	O = (M-N)
	HDHP	PPO	Total	Admin	Stop-Loss	Total	Medical Claims	Rx Claims	Total Medical & Rx Claims	Amount > Specific*	Total Net Paid Claims	Medical & Rx Total Plan Cost	Total Med/Rx Budget (ER+ EE Contribution)	Employee Contributions	Routt Total Plan Cost Employer Contributions
January	71	156	227	\$4,093	\$72,283	\$76,376	\$374,303	\$62,400	\$436,703	\$0	\$436,703	\$513,079	\$357,532	\$37,696	\$319,836
February	69	161	230	\$4,147	\$72,778	\$76,925	\$305,708	\$70,146	\$375,855	\$0	\$375,855	\$452,780	\$357,532	\$37,987	\$319,544
March	69	163	232	\$4,183	\$73,108	\$77,291	\$375,387	\$123,888	\$499,276	\$0	\$499,276	\$576,567	\$357,532	\$38,086	\$319,446
April	70	164	234	\$4,219	\$74,373	\$78,592	\$244,041	\$97,265	\$341,307	\$0	\$341,307	\$419,899	\$357,532	\$39,051	\$318,481
May	71	167	238	\$4,291	\$75,501	\$79,792	\$353,224	\$102,165	\$455,389	\$10,745	\$444,644	\$524,436	\$357,532	\$39,567	\$317,964
June	70	173	243	\$4,381	\$76,793	\$81,174	\$477,680	\$101,014	\$578,694	\$130,070	\$448,624	\$529,799	\$357,532	\$40,381	\$317,151
July	71	173	244	\$4,399	\$77,192	\$81,591	\$273,354	\$124,520	\$397,873	\$63,796	\$334,077	\$415,668	\$357,532	\$40,528	\$317,004
August															
September															
October															
November															
December															
2023 Total	491	1,157	1,648	\$29,713	\$522,028	\$551,741	\$2,403,698	\$681,399	\$3,085,096	\$204,611	\$2,880,485	\$3,432,226	\$2,502,722	\$273,295	\$2,229,427
Mo / Avg	70	165	235	\$4,245	\$74,575	\$78,820	\$343,385	\$97,343	\$440,728	\$29,230	\$411,498	\$490,318	\$357,532	\$39,042	\$318,490
PEPM Avg				\$18.03	\$316.76	\$334.79	\$1,458.55	\$413.47	\$1,872.02	\$124.16	\$1,747.87	\$2,082.66	\$1,518.64	\$165.83	\$1,352.81
% Change	-9.3%	14.3%	6.0%	0.0%	15.2%	14.2%	19.6%	60.4%	26.7%		44.5%	38.6%	0.3%	-2.5%	0.7%
2022 Total	928	1,736	2,664	\$48,032	\$732,815	\$780,847	\$3,249,328	\$686,806	\$3,936,133	\$712,900	\$3,223,233	\$4,004,080	\$4,033,030	\$453,269	\$3,579,761
Mo / Avg	77	145	222	\$4,003	\$61,068	\$65,071	\$270,777	\$57,234	\$328,011	\$59,408	\$268,603	\$333,673	\$336,086	\$37,772	\$298,313
PEPM Avg				\$18.03	\$275.08	\$293.11	\$1,219.72	\$275.81	\$1,477.53	\$267.61	\$1,209.92	\$1,503.03	\$1,513.90	\$170.15	\$1,343.75
% Change	-14.5%	9.9%	0.0%	-31.5%	5.9%	2.4%	2.7%	45.0%	8.2%		6.3%	5.5%	0.2%	5.3%	-22.9%
2021 Total	1,085	1,579	2,664	\$70,116	\$692,165	\$762,281	\$3,165,159	\$473,620	\$3,638,779	\$607,388	\$3,031,391	\$3,793,672	\$4,024,580	\$430,536	\$4,642,501
Mo / Avg	90	132	222	\$5,843	\$57,680	\$63,523	\$263,763	\$39,468	\$303,232	\$50,616	\$252,616	\$316,139	\$335,382	\$35,878	\$386,875
PEPM Avg				\$26.32	\$259.82	\$286.14	\$1,188.12	\$177.79	\$1,365.91	\$228.00	\$1,137.91	\$1,424.05	\$1,510.73	\$161.61	\$1,742.68
% Change	-9.7%	7.4%	-0.3%	0.0%	4.5%	4.1%	-4.7%	-21.3%	-7.2%		-3.9%	-2.4%			
2020 Total	1,202	1,470	2,672	\$70,327	\$664,327	\$734,654	\$3,329,549	\$603,852	\$3,933,401	\$770,204	\$3,163,197	\$3,897,852			
Mo / Avg	100	123	223	\$5,861	\$55,361	\$61,221	\$277,462	\$50,321	\$327,783	\$64,184	\$263,600	\$324,821			
PEPM Avg				\$26.32	\$248.63	\$274.95	\$1,246.09	\$225.99	\$1,472.08	\$288.25	\$1,183.83	\$1,458.78			
% Change	-1.3%	-0.7%	-1.0%	0.0%	12.5%	11.2%	57.4%	39.9%	54.5%		24.8%	22.0%			
2019 Total	1,218	1,481	2,699	\$71,038	\$596,380	\$667,418	\$2,136,101	\$435,842	\$2,571,943	\$11,345	\$2,560,598	\$3,228,016			
Mo / Avg	102	123	225	\$5,920	\$49,698	\$55,618	\$178,008	\$36,320	\$214,329	\$945	\$213,383	\$269,001			
PEPM Avg				\$26.32	\$220.96	\$247.28	\$791.44	\$161.48	\$952.92	\$4.20	\$948.72	\$1,196.00			
% Change	2.8%	-0.9%	0.7%	1.6%	30.5%	26.7%	-47.1%	-30.0%	-44.8%		-32.5%	-25.2%			
2018 Total	1,185	1,495	2,680	\$69,412	\$453,791	\$523,203	\$4,007,894	\$618,230	\$4,626,124	\$861,725	\$3,764,399	\$4,287,602			
Mo / Avg	99	125	223	\$5,784	\$37,816	\$43,600	\$318,043	\$51,519	\$385,510	\$71,810	\$313,700	\$357,300			
PEPM Avg				\$25.90	\$169.33	\$195.23	\$1,495.48	\$230.68	\$1,726.17	\$321.54	\$1,404.63	\$1,599.85			

*Specific Stop Loss reimbursements won't be paid until the \$100k aggregating specific deductible has been met

2023 Plan Year	
Administration Fees: (UMR)	
Med/Rx Administration	\$31.15
Utilization Management	\$2.05
Complex Condition Care	\$1.84
Ongoing Condition Care	\$3.94
Med/Rx Administration	\$1.05
Rx Admin Credit	-\$22.00
Total	\$18.03
(24/12 Contract) (Symetra) (Med/Rx)	
Stop Loss Fees: \$75K Deductible	
Specific - Employee	\$154.57
Specific - Family	\$388.30
Aggregate - Composite (25%)	\$10.44
Attachment Factor:	
Aggregate - Employee	\$861.66
Aggregate - Family	\$1,980.77

2023 Budget Rates		
	HDHP	PPO
EE Only	\$936.50	\$937.49
Family	\$2,346.77	\$2,352.96
2023 Employee Contributions		
	HDHP	PPO
EE Only	\$29.42	\$49.21
Family	\$147.04	\$270.88
2023 Employer Contributions		
	HDHP	PPO
EE Only	\$907.08	\$888.28
Family	\$2,199.73	\$2,082.08

Total Claim Plan Liability	
YTD Max Agg Liability	\$2,617,463
YTD Expected Agg Liability	\$2,093,971
YTD Actual Agg Liability	\$2,880,485
Maximum Loss Ratio	110%
Expected Loss Ratio	138%

Total Cost Vs. Annualized Budget	137%
Annualized Total Budget	\$4,290,380

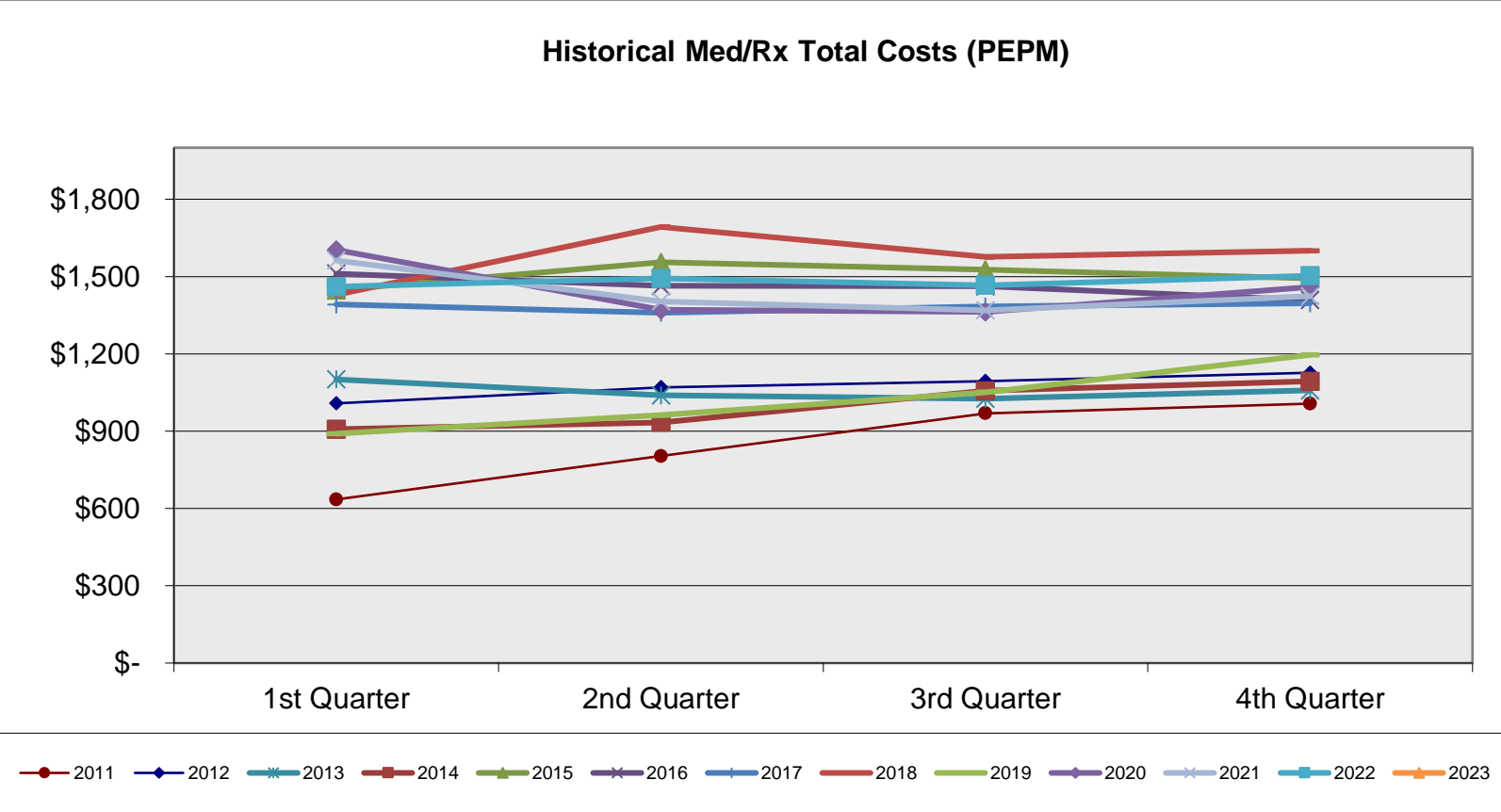
Large Claim Analysis- Claims over \$35,000

Specific Level: \$75,000 (Aggregating Specific Level: \$100,000)					2023 Plan Year
Coverage Includes: Medical and Rx					
Relationship	Amount Paid	Over Specific	Accumulation Towards Agg. Spec. (\$100K)	Actual Stop Loss Reimbursement	Change from Prior Month
Child	\$178,873	\$103,873	\$103,873	\$80,000	\$8,330
Employee	\$148,554	\$73,554	\$73,554	\$50,000	\$0
Spouse	\$130,961	\$55,961	\$55,961	\$40,000	\$30,446
Employee	\$110,117	\$35,117	\$35,117	\$20,000	\$326
Employee	\$91,456	\$16,456	\$16,456	\$10,000	\$28,327
Spouse	\$82,881	\$7,881	\$7,881	\$2,500	\$23
Employee	\$81,557	\$6,557	\$6,557	\$1,500	\$81,557
Child	\$80,213	\$5,213	\$5,213	\$611	\$1,659
Employee	\$73,044	\$0	\$0	\$0	\$3,530
Employee	\$65,137	\$0	\$0	\$0	\$14,253
Employee	\$63,328	\$0	\$0	\$0	\$19,353
Employee	\$56,520	\$0	\$0	\$0	\$16
Child	\$54,453	\$0	\$0	\$0	\$282
Employee	\$51,990	\$0	\$0	\$0	\$7,585
Employee	\$51,318	\$0	\$0	\$0	\$11,071
Employee	\$46,356	\$0	\$0	\$0	\$0
Spouse	\$43,346	\$0	\$0	\$0	\$664
Employee	\$42,809	\$0	\$0	\$0	\$5,731
Employee	\$42,567	\$0	\$0	\$0	\$6,899
Employee	\$42,515	\$0	\$0	\$0	\$1,093
Employee	\$40,696	\$0	\$0	\$0	\$4,020
Spouse	\$39,152	\$0	\$0	\$0	\$247
Spouse	\$38,959	\$0	\$0	\$0	\$104
Employee	\$37,523	\$0	\$0	\$0	\$471
Child	\$35,753	\$0	\$0	\$0	\$35,753
Employee	\$35,527	\$0	\$0	\$0	\$35,527
Total Large Claims: 25	\$1,765,604	\$304,611	\$304,611	\$204,611	\$297,266
Total Medical & Rx Claims Paid:	\$3,085,096				
Percentage of Medical & Rx Claims Paid:	57%				
Specific Stop Loss Premium Paid:	\$551,741				
Loss Ratio:	37%				

Historical Data

Specific Level: \$75,000 (Aggregating Specific Level: \$100,000)					2022 Plan Year
Coverage Includes: Medical and Rx					
Relationship	Amount Paid	Over Specific	Accumulation Towards Agg. Spec. (\$100K)	Actual Stop Loss Reimbursement	Change from Prior Month
Employee	\$439,056	\$364,056	\$364,056	\$264,056	\$36,851
Child	\$244,490	\$169,490	\$169,490	\$169,490	\$175,239
Spouse	\$167,846	\$92,846	\$92,846	\$92,846	\$86,431
Spouse	\$158,077	\$83,077	\$83,077	\$83,077	\$14,223
Child	\$101,060	\$26,060	\$26,060	\$26,060	\$101,060
Spouse	\$100,139	\$25,139	\$25,139	\$25,139	\$1,658
Spouse	\$97,091	\$22,091	\$22,091	\$22,091	\$400
Employee	\$86,941	\$11,941	\$11,941	\$11,941	\$24
Spouse	\$86,816	\$11,816	\$11,816	\$11,816	\$278
Employee	\$81,383	\$6,383	\$6,383	\$6,383	\$7,024
Employee	\$67,957	\$0	\$0	\$0	\$67,957
Employee	\$61,539	\$0	\$0	\$0	\$1,747
Spouse	\$52,073	\$0	\$0	\$0	\$1,112
Employee	\$49,920	\$0	\$0	\$0	\$1,552
Employee	\$49,725	\$0	\$0	\$0	\$587
Spouse	\$46,790	\$0	\$0	\$0	\$6,022
Spouse	\$45,441	\$0	\$0	\$0	\$2,186
Spouse	\$43,471	\$0	\$0	\$0	\$15
Employee	\$42,043	\$0	\$0	\$0	\$42,043
Spouse	\$41,005	\$0	\$0	\$0	\$0
Employee	\$40,552	\$0	\$0	\$0	\$254
Employee	\$38,805	\$0	\$0	\$0	\$512
Spouse	\$38,363	\$0	\$0	\$0	\$48
Spouse	\$38,058	\$0	\$0	\$0	-\$3,286
Employee	\$36,840	\$0	\$0	\$0	\$36,840
Spouse	\$36,011	\$0	\$0	\$0	\$36,011
Total Large Claims: 26	\$2,291,492	\$812,900	\$812,900	\$712,900	\$616,787
Total Medical & Rx Claims Paid:	\$3,936,133				
Percentage of Medical & Rx Claims Paid:	58%				
Specific Stop Loss Premium Paid:					
Loss Ratio:					

Historical Costs - Medical/Rx



Year	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Change
2011	\$635.03	\$803.46	\$969.46	\$1,006.80	-
2012	\$1,007.91	\$1,070.33	\$1,094.30	\$1,126.72	12%
2013	\$1,100.70	\$1,039.45	\$1,025.89	\$1,057.86	-6%
2014	\$907.76	\$934.14	\$1,057.31	\$1,093.60	3%
2015	\$1,447.98	\$1,555.57	\$1,526.07	\$1,493.32	37%
2016	\$1,510.99	\$1,464.22	\$1,462.61	\$1,408.33	-6%
2017	\$1,391.32	\$1,359.32	\$1,383.61	\$1,396.23	-1%
2018	\$1,429.26	\$1,692.49	\$1,576.33	\$1,599.85	15%
2019	\$890.43	\$962.56	\$1,051.39	\$1,196.00	-25%
2020	\$1,603.16	\$1,370.51	\$1,362.84	\$1,458.78	22%
2021	\$1,562.34	\$1,403.55	\$1,368.74	\$1,424.05	19%
2022	\$1,460.89	\$1,493.19	\$1,466.35	\$1,503.03	6%
2023	\$2,244.11	\$2,148.71	\$2,082.82		39%

- All yearly data illustrated on a CY basis (1/1 - 12/31)
- Quarterly data is cumulative over the course of the year
- Includes Medical / Rx / Fixed Costs
- Accounts for any plan changes year to year

Average Trend Per Year (2011-2023): **9.5%**

2023 Dental Financials

2023 Plan Year							
	Enrollment	Fixed Costs	Claims	Total Plan Cost			
	A	B	C	D = (B+C)	E	F	G = (E-F)
	Enrollment	Admin	Claims	Total Plan Cost	Total Dental Budget (ER + EE Contributions)	Employee Contributions	Routt Total Plan Cost Employer Contributions
January	205	\$814	\$21,459	\$22,273	\$17,238	\$5,172	\$12,066
February	208	\$826	\$20,420	\$21,246	\$17,238	\$5,199	\$12,039
March	211	\$838	\$20,646	\$21,484	\$17,238	\$5,238	\$12,000
April	213	\$846	\$22,470	\$23,316	\$17,238	\$5,355	\$11,884
May	217	\$861	\$26,529	\$27,390	\$17,238	\$5,448	\$11,790
June	221	\$877	\$24,159	\$25,036	\$17,238	\$5,514	\$11,724
July	222	\$881	\$25,461	\$26,342	\$17,238	\$5,564	\$11,674
August							
September							
October							
November							
December							
2023 Totals	1,497	\$5,943	\$161,143	\$167,086	\$120,668	\$37,491	\$83,178
AVG Month	214	\$849	\$23,020	\$23,869	\$17,238	\$5,356	\$11,883
AVG PEPM		\$3.97	\$107.64	\$111.61	\$80.61	\$25.04	\$55.56
% Change	9.6%	0.0%	24.4%	23.4%	22.2%	-0.5%	36.3%
2022 Totals	2,342	\$9,298	\$202,574	\$211,872	\$154,430	\$58,960	\$95,470
AVG Month	195	\$775	\$16,881	\$17,656	\$12,869	\$4,913	\$7,956
AVG PEPM		\$3.97	\$86.50	\$90.47	\$65.94	\$25.17	\$40.76

2023 Dental Admin Fee	
PEPM	\$3.97

2023 Budget Rates	
Employee	\$43.21
Employee + Spouse	\$82.53
Employee + Childrer	\$90.30
Employee + Family	\$127.90

2023 Employee Contributions	
Employee	\$12.96
Employee + Spouse	\$24.76
Employee + Childrer	\$27.09
Employee + Family	\$38.37

2023 Employer Contributions	
Employee	\$30.25
Employee + Spouse	\$57.77
Employee + Childrer	\$63.21
Employee + Family	\$89.53

Total Cost Vs. Annualized Budget	138%
Annualized Total Budget	\$206,860

2023 Medical & Rx Cost Projection

Projection Period - through December 2023

Projection Period
 Experience Period
 Medical Claims
 Benefit Adjustment
 Network Discount Adjustment
 Adjusted Medical Claims
 Membership Lagged 2 Months
 Projected PEPM Claim Cost
 5.0% Annual Trend
Projected Medical & Rx PEPM

MEDICAL	
PEPM Projection	PEPM Projection
01/1/2023 - 12/31/2023	
8/1/2021 - 7/31/2022	8/1/2022 - 7/31/2023
\$3,347,018	\$3,970,852
1.000	1.000
1.000	1.000
\$3,347,018	\$3,970,852
2,662	2,732
\$1,257.33	\$1,453.46
1.0716	1.0205
\$1,347.31	\$1,483.31

Experience Period
 Pharmacy Claims
 Benefit Adjustment
 Network Discount Adjustment
 Adjusted Pharmacy Claims
 Membership Lagged 1 Month
 Projected PEPM Claim Cost
 8.0% Annual Trend
 Trended Rx Claims
 Rebate Adjustment
Projected Rx PEPM

PHARMACY	
PEPM Projection	PEPM Projection
8/1/2021 - 7/31/2022	8/1/2022 - 7/31/2023
\$573,838	\$1,014,747
1.000	1.000
1.000	1.000
\$573,838	\$1,014,747
2,660	2,754
\$215.73	\$368.46
1.1152	1.0326
\$240.58	\$380.47
1.0000	1.0000
\$240.58	\$380.47

Combined Medical/Rx Projection (PEPM)
Combined Medical/Rx Projection (Annual)

\$1,587.89	\$1,863.78
\$4,226,966	\$5,091,846

Stop-Loss Claim Adjustment (trended at Medical trend)
 Net Claims Annual
 Net Claims PEPM

(\$846,430)	(\$693,311)
\$3,380,537	\$4,398,535
\$1,269.92	\$1,610.01

Period Weighting
 Adjusted Membership
 Member-Adjusted Period Weighting
2023 Total PEPM Claims Projection
2023 Total PEPM Fixed Costs

PERIOD WEIGHTING	
50%	50%
1,330	1,377
49.1%	50.9%
\$1,442.92	
\$334.79	

Average Current Plan Year Membership
 2023 Projected Blended Medical/Rx Claims
 2023 Projected Total Fixed Costs
 2023 Projected Total Costs (Claims + Fixed)
2023 Total PEPM Cost Projection

235
\$4,076,446
\$945,842
\$5,022,288
\$1,777.71

2023 YTD Med/Rx PEPM Total Cost
 Projected Change in Total Cost

\$2,082.66
-14.6%

2023 Annualized Budget
 2023 PEPM Budget
 Projected \$ Change to 2023 Budget
 Projected % Change to 2023 Budget

\$4,290,380
\$1,518.64
\$731,908
17.1%

2024 Medical & Rx Cost Projection

Projection Period - through December 2024

Projection Period
 Experience Period
 Medical Claims
 Benefit Adjustment
 Network Discount Adjustment
 Adjusted Medical Claims
 Membership Lagged 2 Months
 Projected PEPM Claim Cost
 5.0% Annual Trend
Projected Medical & Rx PEPM

MEDICAL	
PEPM Projection	PEPM Projection
01/1/2024 - 12/31/2024	
8/1/2021 - 7/31/2022	8/1/2022 - 7/31/2023
\$3,347,018	\$3,970,852
1.000	1.000
1.000	1.000
\$3,347,018	\$3,970,852
2,662	2,732
\$1,257.33	\$1,453.46
1.1251	1.0716
\$1,414.68	\$1,557.48

Experience Period
 Pharmacy Claims
 Benefit Adjustment
 Network Discount Adjustment
 Adjusted Pharmacy Claims
 Membership Lagged 1 Month
 Projected PEPM Claim Cost
 8.0% Annual Trend
 Trended Rx Claims
 Rebate Adjustment
Projected Rx PEPM

PHARMACY	
PEPM Projection	PEPM Projection
8/1/2021 - 7/31/2022	8/1/2022 - 7/31/2023
\$573,838	\$1,014,747
1.000	1.000
1.000	1.000
\$573,838	\$1,014,747
2,660	2,754
\$215.73	\$368.46
1.2044	1.1152
\$259.83	\$410.91
1.0000	1.0000
\$259.83	\$410.91

Combined Medical/Rx Projection (PEPM)
Combined Medical/Rx Projection (Annual)

\$1,674.50	\$1,968.38
\$4,457,527	\$5,377,622

Stop-Loss Claim Adjustment (trended at Medical trend)
 Net Claims Annual
 Net Claims PEPM

(\$888,751)	(\$727,977)
\$3,568,776	\$4,649,645
\$1,340.64	\$1,701.92

Period Weighting
 Adjusted Membership
 Member-Adjusted Period Weighting
2024 Total PEPM Claims Projection
2024 Total PEPM Fixed Costs

PERIOD WEIGHTING	
50%	50%
1,330	1,377
49.1%	50.9%
\$1,524.41	
\$334.79	

Average Current Plan Year Membership
 2024 Projected Blended Medical/Rx Claims
 2024 Projected Total Fixed Costs
 2024 Projected Total Costs (Claims + Fixed)
2024 Total PEPM Cost Projection

235
\$4,306,690
\$945,842
\$5,252,531
\$1,859.21

2023 YTD Med/Rx PEPM Total Cost
 Projected Change in Total Cost

\$2,082.66
-10.7%

2023 Annualized Budget
 2023 PEPM Budget
 Projected \$ Change to 2023 Budget
 Projected % Change to 2023 Budget

\$4,290,380
\$1,518.64
\$962,151
22.4%

2023 Medical & Rx Cost Projection

Projection Period - through December 2023

Maximum Liability

Projection Period

Experience Period

Medical Claims

Benefit Adjustment

Network Discount Adjustment

Adjusted Medical Claims

Membership Lagged 2 Months

Projected PEPM Claim Cost

5.0% Annual Trend

Projected Medical & Rx PEPM

MEDICAL	
PEPM Projection	PEPM Projection
01/1/2023 - 12/31/2023	
8/1/2021 - 7/30/2022	8/1/2022 - 7/30/2023
\$3,347,018	\$3,970,852
1.000	1.000
1.000	1.000
\$3,347,018	\$3,970,852
2,662	2,732
\$1,257.33	\$1,453.46
1.0716	1.0205
\$1,347.31	\$1,483.31

Experience Period

Pharmacy Claims

Benefit Adjustment

Network Discount Adjustment

Adjusted Pharmacy Claims

Membership Lagged 1 Month

Projected PEPM Claim Cost

8.0% Annual Trend

Trended Rx Claims

Rebate Adjustment

Projected Rx PEPM

PHARMACY	
PEPM Projection	PEPM Projection
8/1/2022 - 7/30/2023	
8/1/2021 - 7/30/2022	8/1/2022 - 7/30/2023
\$573,838	\$1,014,747
1.000	1.000
1.000	1.000
\$573,838	\$1,014,747
2,660	2,754
\$215.73	\$368.46
1.1152	1.0326
\$240.58	\$380.47
1.0000	1.0000
\$240.58	\$380.47

Combined Medical/Rx Projection (PEPM)

Combined Medical/Rx Projection (Annual)

\$1,587.89	\$1,863.78
\$4,226,966	\$5,091,846

Stop-Loss Claim Adjustment (trended at Medical trend)

Net Claims Annual

Net Claims PEPM

(\$846,430)	(\$693,311)
\$3,380,537	\$4,398,535
\$1,269.92	\$1,610.01

Period Weighting

Adjusted Membership

Member-Adjusted Period Weighting

2023 Projected Total Costs (Claims + Fixed)

2023 Total PEPM Cost Projection

PERIOD WEIGHTING	
50%	50%
1,330	1,377
49.1%	50.9%
\$5,113,969	
\$1,810.16	

2023 YTD Med/Rx PEPM Total Cost

Projected Change in Total Cost

\$2,082.66
-13.1%

2023 Annualized Budget

2023 PEPM Budget

Projected \$ Change to 2023 Budget

Projected % Change to 2023 Budget

\$4,290,380
\$1,518.64
\$823,589
19.2%

2024 Medical & Rx Cost Projection

Projection Period - through December 2024

Maximum Liability

Projection Period

Experience Period

Medical Claims

Benefit Adjustment

Network Discount Adjustment

Adjusted Medical Claims

Membership Lagged 2 Months

Projected PEPM Claim Cost

5.0% Annual Trend

Projected Medical & Rx PEPM

MEDICAL	
PEPM Projection	PEPM Projection
01/1/2024 - 12/31/2024	
8/1/2021 - 7/30/2022	8/1/2022 - 7/30/2023
\$3,347,018	\$3,970,852
1.000	1.000
1.000	1.000
\$3,347,018	\$3,970,852
2,662	2,732
\$1,257.33	\$1,453.46
1.1251	1.0716
\$1,414.68	\$1,557.48

Experience Period

Pharmacy Claims

Benefit Adjustment

Network Discount Adjustment

Adjusted Pharmacy Claims

Membership Lagged 1 Month

Projected PEPM Claim Cost

8.0% Annual Trend

Trended Rx Claims

Rebate Adjustment

Projected Rx PEPM

PHARMACY	
PEPM Projection	PEPM Projection
8/1/2021 - 7/30/2022	8/1/2022 - 7/30/2023
\$573,838	\$1,014,747
1.000	1.000
1.000	1.000
\$573,838	\$1,014,747
2,660	2,754
\$215.73	\$368.46
1.2044	1.1152
\$259.83	\$410.91
1.0000	1.0000
\$259.83	\$410.91

Combined Medical/Rx Projection (PEPM)

Combined Medical/Rx Projection (Annual)

\$1,674.50	\$1,968.38
\$4,457,527	\$5,377,622

Stop-Loss Claim Adjustment (trended at Medical trend)

Net Claims Annual

Net Claims PEPM

(\$888,751)	(\$727,977)
\$3,568,776	\$4,649,645
\$1,340.64	\$1,701.92

Period Weighting

Adjusted Membership

Member-Adjusted Period Weighting

2024 Projected Total Costs (Claims + Fixed)

2024 Total PEPM Cost Projection

PERIOD WEIGHTING	
50%	50%
1,330	1,377
49.1%	50.9%
\$5,175,419	
\$1,831.91	

2023 YTD Med/Rx PEPM Total Cost

Projected Change in Total Cost

\$2,082.66
-12.0%

2023 Annualized Budget

2023 PEPM Budget

Projected \$ Change to 2023 Budget

Projected % Change to 2023 Budget

\$4,290,380
\$1,518.64
\$885,039
20.6%